

## MUFG Securities EMEA plc ("MUSE"): Security Based Swap Dealer registration

Additional items unable to address via EDGAR portal

### 13A: Briefly describe nature of the arrangement with respect to books or records

MUSE response: External auditor

### 14: The nature of the control or agreement

MUSE response: Mitsubishi UFJ Holdings Company Limited, is the sole shareholder

### 15: Method and amount of financing

MUSE response: Financing programmes:

- i. Mitsubishi UFJ Holdings Company Limited (MUSHD) inter-company loan. MUSE is able to draw term liquidity for up to 5 years under an unsecured, uncommitted loan facility. As at Dec. 2020 this accounted for 32% of non-secured liabilities.
- ii. Additional Tier1 Capital. MUSE has issued a total of GBP 463.85m of subordinated perpetual contingent conversion Additional Tier 1 capital securities to MUSHD. These are perpetual securities with an initial call date in 10 years. AT1 converts into Tier 1 equity in the event MUSE CET1 capital ratio falls below 7.0%.
- iii. Subordinated equity – MUSE has shareholders equity comprising fully paid up share capital and retained earnings.
- iv. Subordinated debt is provided in the form of JPY denominated loans from MUSHD. As at 30 Dec 2020, average total outstanding was JPY 44bn (USD 426m) (2.4% of total unsecured liabilities) with a residual maturity of 5.96 years.
- v. In addition MUSE funds itself via:
  - a. Euro-medium term notes programme (EMTN)
  - b. Euro-commercial paper programme (ECP) – MUSE has a A1/P1 rated programme
  - c. Contingent Subordinated Senior Securities programme (MREL) - \$1.75bn (9.7% of total unsecured liabilities)