

Mercedes-Benz Auto Lease Trust 2013-B
Investor Report

Collection Period Ended 28-Feb-2015

Page 1 of 5

Amounts in USD

Dates

Collection Period No.	16			
Collection Period (from... to)	1-Feb-2015	28-Feb-2015		
Determination Date	12-Mar-2015			
Record Date	13-Mar-2015			
Payment Date	16-Mar-2015			
Interest Period of the Class A-1 Notes (from... to)	17-Feb-2015	16-Mar-2015	Actual/360 Days	27
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Feb-2015	15-Mar-2015	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	272,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	400,000,000.00	3,321,413.97	0.00	3,321,413.97	8.303535	0.000000
Class A-3 Notes	535,000,000.00	535,000,000.00	476,697,139.98	58,302,860.02	108.977308	0.891023
Class A-4 Notes	100,805,000.00	100,805,000.00	100,805,000.00	0.00	0.000000	1.000000
Total Note Balance	1,307,805,000.00	639,126,413.97	577,502,139.98	61,624,273.99		

Overcollateralization	262,190,087.88	290,449,091.26	290,449,091.26
Total Securitization Value	1,569,995,087.88	929,575,505.23	867,951,231.24
present value of lease payments	550,321,585.65	178,097,951.74	160,936,259.23
present value of Base Residual Value	1,019,673,502.23	751,477,553.49	707,014,972.01

	Amount	Percentage
Initial Overcollateralization Amount	262,190,087.88	16.70%
Target Overcollateralization Amount	290,449,091.26	18.50%
Current Overcollateralization Amount	290,449,091.26	18.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.260000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.530000%	1,466.96	0.003667	3,322,880.93	8.307202
Class A-3 Notes	0.620000%	276,416.67	0.516667	58,579,276.69	109.493975
Class A-4 Notes	0.760000%	63,843.17	0.633333	63,843.17	0.633333
Total		341,726.80		\$61,966,000.79	

Amounts in USD

Available Funds		Distributions	
Lease Payments Received	17,759,565.91	(1) Total Servicing Fee	774,646.25
Net Sales Proceeds-early terminations (including Defaulted Leases)	25,219,193.54	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	21,359,891.42	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Excess wear and tear included in Net Sales Proceeds	16,690.06	(3) Interest Distributable Amount Class A Notes	341,726.80
Excess mileage included in Net Sales Proceeds	325,673.07	(4) Priority Principal Distribution Amount	0.00
Subtotal	64,338,650.87	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Repurchase Payments	0.00	(6) Regular Principal Distribution Amount	61,624,273.99
Advances made by the Servicer	0.00	(7) Additional Servicing Fee and Transition Costs	0.00
Investment Earnings	313.41	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Total Available Collections	64,338,964.28	(9) Excess Collections to Certificateholders	1,598,317.24
Reserve Account Draw Amount	0.00	Total Distribution	64,338,964.28
Total Available Funds	64,338,964.28		

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	774,646.25	774,646.25	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	341,726.80	341,726.80	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	1,466.96	1,466.96	0.00
thereof on Class A-3 Notes	276,416.67	276,416.67	0.00
thereof on Class A-4 Notes	63,843.17	63,843.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	341,726.80	341,726.80	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	61,624,273.99	61,624,273.99	0.00
Principal Distribution Amount	61,624,273.99	61,624,273.99	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	7,849,975.44
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<u>Reserve Fund Amount - Beginning Balance</u>	<u>7,849,975.44</u>
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	36.71
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minus Net Investment Earnings	36.71
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<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
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Reserve Fund Amount - Ending Balance	7,849,975.44
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Reserve Fund Deficiency	0.00
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Investment Earnings

Net Investment Earnings on the Reserve Fund	36.71
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Net Investment Earnings on the Exchange Note	
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<u>Collection Account</u>	<u>276.70</u>
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Investment Earnings for the Collection Period	313.41
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Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,569,995,087.88	37,363
Securitization Value beginning of Collection Period	929,575,505.23	26,138
Principal portion of lease payments	12,211,913.17	
Terminations- Early	23,849,514.42	
Terminations- Scheduled	20,060,341.62	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	5,502,504.78	
Securitization Value end of Collection Period	867,951,231.24	24,634

Pool Factor 55.28%

	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.79%	6.78%
Weighted Average Remaining Term (months)	24.32	11.24
Weighted Average Seasoning (months)	9.84	25.00
Aggregate Base Residual Value	1,159,889,424.74	748,891,133.57
Cumulative Turn-in Ratio		91.20%
Proportion of base prepayment assumption realized life to date		42.55%
Actual lifetime prepayment speed		0.34%

Amounts in USD

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	865,309,572.37	24,560	99.70%
31-60 Days Delinquent	1,830,519.98	52	0.21%
61-90 Days Delinquent	664,096.58	18	0.08%
91-120 Days Delinquent	147,042.31	4	0.02%
Total	867,951,231.24	24,634	100.00%

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Credit Loss	Current
Securitization Value of Defaulted Leases BOP	603,077.92
Less Liquidation Proceeds	290,792.08
<u>Less Recoveries</u>	<u>152,834.63</u>
Current Net Credit Loss / (Gain)	159,451.21
Cumulative Net Credit Loss / (Gain)	1,014,924.43
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value	0.065%

Residual Loss	Current
Securitization Value of Liquidated Leases BOP	48,809,282.90
Less sales proceeds and other payments received during <u>Collection Period</u>	<u>46,756,722.41</u>
Current Residual Loss / (Gain)	2,052,560.49
Cumulative Residual Loss / (Gain)	2,363,571.96
Cumulative Residual Loss / (Gain) as % of Cut-off Date Securitization Value	0.151%