

**Dates**

Collection Period No.	13				
Collection Period (from... to)	1-Nov-2014	30-Nov-2014			
Determination Date	11-Dec-2014				
Record Date	12-Dec-2014				
Payment Date	15-Dec-2014				
Interest Period of the Class A-1 Notes (from... to)	17-Nov-2014	15-Dec-2014	Actual/360 Days	28	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Nov-2014	15-Dec-2014	30/360 Days	30	

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	272,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	400,000,000.00	189,660,462.82	137,480,160.50	52,180,302.32	130.450756	0.343700
Class A-3 Notes	535,000,000.00	535,000,000.00	535,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	100,805,000.00	100,805,000.00	100,805,000.00	0.00	0.000000	1.000000
<b>Total Note Balance</b>	<b>1,307,805,000.00</b>	<b>825,465,462.82</b>	<b>773,285,160.50</b>	<b>52,180,302.32</b>		

Overcollateralization	262,190,087.88	290,449,091.26	290,449,091.26
<b>Total Securitization Value</b>	<b>1,569,995,087.88</b>	<b>1,115,914,554.08</b>	<b>1,063,734,251.76</b>
present value of lease payments	550,321,585.65	237,299,387.64	217,256,117.27
present value of Base Residual Value	1,019,673,502.23	878,615,166.44	846,478,134.49

	Amount	Percentage
Initial Overcollateralization Amount	262,190,087.88	16.70%
Target Overcollateralization Amount	290,449,091.26	18.50%
Current Overcollateralization Amount	290,449,091.26	18.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.260000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.530000%	83,766.70	0.209417	52,264,069.02	130.660173
Class A-3 Notes	0.620000%	276,416.67	0.516667	276,416.67	0.516667
Class A-4 Notes	0.760000%	63,843.17	0.633333	63,843.17	0.633333
<b>Total</b>		<b>424,026.54</b>		<b>\$52,604,328.86</b>	

Amounts in USD

Available Funds		Distributions	
Lease Payments Received	20,781,463.28	(1) Total Servicing Fee	929,928.80
Net Sales Proceeds-early terminations (including Defaulted Leases)	21,608,190.40	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	15,257,218.49	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Excess wear and tear included in Net Sales Proceeds	9,997.12	(3) Interest Distributable Amount Class A Notes	424,026.54
Excess mileage included in Net Sales Proceeds	256,517.56	(4) Priority Principal Distribution Amount	0.00
<b>Subtotal</b>	57,646,872.17	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Repurchase Payments	0.00	(6) Regular Principal Distribution Amount	52,180,302.32
Advances made by the Servicer	0.00	(7) Additional Servicing Fee and Transition Costs	0.00
Investment Earnings	297.80	(8) Total Trustee Fees [not previously paid under (2)]	0.00
<b>Total Available Collections</b>	57,647,169.97	(9) Excess Collections to Certificateholders	4,112,912.31
Reserve Account Draw Amount	0.00	<b>Total Distribution</b>	<b>57,647,169.97</b>
<b>Total Available Funds</b>	<b>57,647,169.97</b>		

**Distribution Detail**

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	929,928.80	929,928.80	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	424,026.54	424,026.54	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	83,766.70	83,766.70	0.00
thereof on Class A-3 Notes	276,416.67	276,416.67	0.00
thereof on Class A-4 Notes	63,843.17	63,843.17	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	424,026.54	424,026.54	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	52,180,302.32	52,180,302.32	0.00
Principal Distribution Amount	52,180,302.32	52,180,302.32	0.00

**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	7,849,975.44
<u>Reserve Fund Amount - Beginning Balance</u>	<u>7,849,975.44</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	39.33
minus Net Investment Earnings	39.33
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	7,849,975.44
 Reserve Fund Deficiency	 0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	39.33
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>258.47</u>
Investment Earnings for the Collection Period	297.80

**Notice to Investors**

**Pool Statistics****Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,569,995,087.88	37,363
Securitization Value beginning of Collection Period	1,115,914,554.08	30,473
Principal portion of lease payments	14,383,024.09	
Terminations- Early	19,881,950.53	
Terminations- Scheduled	14,166,783.69	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	3,748,544.01	
Securitization Value end of Collection Period	1,063,734,251.76	29,317

Pool Factor 67.75%

	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.79%	6.78%
Weighted Average Remaining Term (months)	24.32	12.60
Weighted Average Seasoning (months)	9.84	22.55
Aggregate Base Residual Value	1,159,889,424.74	902,524,024.56
Cumulative Turn-in Ratio		89.51%
Proportion of base prepayment assumption realized life to date		60.34%
Actual lifetime prepayment speed		0.43%

Amounts in USD

<b>Delinquency Profile *</b>	<b>Amount **</b>	<b>Number of Leases</b>	<b>Percentage</b>
Current	1,060,185,553.38	29,224	99.67%
31-60 Days Delinquent	2,959,037.53	77	0.28%
61-90 Days Delinquent	530,065.32	14	0.05%
91-120 Days Delinquent	59,595.53	2	0.01%
<b>Total</b>	<b>1,063,734,251.76</b>	<b>29,317</b>	<b>100.00%</b>

\*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

\*\*Based on the actual Securitization Value of the respective leases

<b>Credit Loss</b>	<b>Current</b>
Securitization Value of Defaulted Leases BOP	999,653.34
Less Liquidation Proceeds	637,522.31
<u>Less Recoveries</u>	<u>122,285.83</u>
Current Net Credit Loss / (Gain)	239,845.20
Cumulative Net Credit Loss / (Gain)	759,165.62
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value	0.048%

<b>Residual Loss</b>	<b>Current</b>
Securitization Value of Liquidated Leases BOP	36,797,624.89
Less sales proceeds and other payments received during <u>Collection Period</u>	<u>36,520,874.45</u>
Current Residual Loss / (Gain)	276,750.44
Cumulative Residual Loss / (Gain)	(1,495,928.03)
Cumulative Residual Loss / (Gain) as % of Cut-off Date Securitization Value	(0.095%)