

PZENA FINANCIAL SERVICES, LLC
STATEMENT OF FINANCIAL CONDITION

As of December 31, 2015
(in thousands)

ASSETS

Cash.....	\$	343
Receivable from Related Party, Net.....		25
Deferred Tax Asset.....		<u>4</u>
TOTAL ASSETS.....	\$	<u><u>372</u></u>

LIABILITIES AND MEMBER'S EQUITY

Liabilities:

Accounts Payable and Accrued Expenses	\$	<u>81</u>
TOTAL LIABILITIES.....		81

Equity:

Member's Equity		251
Retained Earnings		<u>40</u>
TOTAL MEMBER'S EQUITY.....		<u>291</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY.....	\$	<u><u>372</u></u>

See accompanying notes to financial statements.