

CURVATURE SECURITIES, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 1,043,672
Adjustments to reconcile net income to net cash provided by operating activities:	
Change in receivable from clearing broker	120,957
Change in securities owned	515
Change in prepaid expenses	(40,228)
Change in deposits	(2,579)
Change in accounts payable	8,060
Change in payable to clearing broker	3,227
Change in due to affiliate	59,485
	<hr/>

NET CASH PROVIDED BY OPERATING ACTIVITIES	1,193,109
-------------------------------------------	-----------

CASH FLOWS FROM FINANCING ACTIVITIES:

Members' contributions	<hr/> 24,000,000
------------------------	------------------

NET CASH PROVIDED BY FINANCING ACTIVITIES	<hr/> 24,000,000
-------------------------------------------	------------------

NET INCREASE IN CASH	25,193,109
----------------------	------------

CASH AND CASH EQUIVALENTS:

Beginning of period	<hr/> 302,397
End of period	<hr/> <hr/> \$ 25,495,506

See accompanying notes