

**CURVATURE SECURITIES, LLC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

CASH FLOWS FROM OPERATING ACTIVITIES:	
Net income	\$ 276,510
Adjustments to reconcile net income to net cash used by operating activities:	
Change in receivable from clearing broker	(120,957)
Change in securities owned	(499,725)
Change in prepaid expenses	(3,491)
Change in deposits	203
Change in accounts payable	(2,532)
Change in due to affiliate	27,482
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NET CASH USED BY OPERATING ACTIVITIES	(322,510)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Members' contributions	400,000
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NET CASH PROVIDED BY FINANCING ACTIVITIES	400,000
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NET INCREASE IN CASH	77,490
CASH AND CASH EQUIVALENTS:	
Beginning of period	224,907
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End of period	<u><u>\$ 302,397</u></u>

See accompanying notes