

CURVATURE SECURITIES, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 276,510
Adjustments to reconcile net income to net cash used by operating activities:	
Change in receivable from clearing broker	(120,957)
Change in securities owned	(499,725)
Change in prepaid expenses	(3,491)
Change in deposits	203
Change in accounts payable	(2,532)
Change in due to affiliate	27,482
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NET CASH USED BY OPERATING ACTIVITIES (322,510)

CASH FLOWS FROM FINANCING ACTIVITIES:

Members' contributions	<hr/> 400,000
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NET CASH PROVIDED BY FINANCING ACTIVITIES

400,000

NET INCREASE IN CASH 77,490

CASH AND CASH EQUIVALENTS:

Beginning of period	<hr/> 224,907
End of period	<hr/> <hr/> \$ 302,397

See accompanying notes