



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

February 2, 2018

Mark C. Jensen  
Chief Executive Officer  
American Resources Corporation (f/k/a NGFC Equities, Inc.)  
8856 South St.  
Fishers, Indiana 46038

**Re: American Resources Corporation (f/k/a NGFC Equities, Inc.)**  
**Preliminary Information Statement on Schedule 14C**  
**Filed January 11, 2018**  
**File No. 000-55456**

Dear Mr. Jensen:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence by the staff.

Division of Corporation Finance  
Office of Telecommunications