

APPROVAL OF AMENDMENT TO FIDELITY BOND

RESOLVED, that the appropriate officers of the Trust are authorized and directed to amend the Trust's joint fidelity bond to update the current series of the Trust; and it is

RESOLVED FURTHER, that the Secretary or any Assistant Secretary of the Trust is directed to make the filings and give the notices required by Rule 17g-1 under the Investment Company Act of 1940; and it is

RESOLVED FURTHER, that the proper officers of the Trust be, and each of them is, authorized to execute such documents and to take such further actions in the name of the Trust and on its behalf as they, or any of them, may determine to be necessary or desirable and proper, with the advice of counsel, in connection with or in furtherance of the foregoing resolutions.

**ICI MUTUAL INSURANCE COMPANY,
a Risk Retention Group**

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 11

INSURED		BOND NUMBER
Investment Managers Series Trust		07873118B
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
October 18, 2019	December 31, 2018 to December 31, 2019	/S/ Maggie Sullivan

In consideration of the premium charged for this Bond, it is hereby understood and agreed that Item 1 of the Declarations, Name of Insured, shall include the following:

- o AXS Alternative Growth Fund
- o AXS Aspect Core Diversified Strategy Fund
- o AXS Chesapeake Strategy Fund
- o AXS Managed Futures Strategy Fund
- o AXS Multi-Strategy Alternatives Fund, each a series fund consisting of:
Investment Managers Series Trust II

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.