

BMS CAPITAL ADVISORY, INC.

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 339,163
Fees receivable	<u>100,000</u>
Total assets	<u><u>\$ 439,163</u></u>

LIABILITIES AND MEMBER EQUITY

Liabilities:

Due to affiliates	5,424
Income taxes payable to affiliate	<u>21,802</u>
Total liabilities	<u>\$ 27,226</u>

Member equity:

Common stock, no par value — 1,000 shares authorized; 1,000 issued and outstanding	1,000
Additional paid-in capital	402,000
Retained earnings	<u>8,937</u>
Total member equity	<u>411,937</u>

Total liabilities and member equity	<u><u>\$ 439,163</u></u>
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See notes to statement of financial condition.