

Mercedes-Benz Auto Receivables Trust 2013-1
Investor Report

Collection Period Ended 28-Feb-2015

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Amounts in USD

Dates

Collection Period No.	20			
Collection Period (from... to)	1-Feb-2015	28-Feb-2015		
Determination Date	12-Mar-2015			
Record Date	13-Mar-2015			
Distribution Date	16-Mar-2015			
Interest Period of the Class A-1 Notes (from... to)	17-Feb-2015	16-Mar-2015	Actual/360 Days	27
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Feb-2015	15-Mar-2015	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	278,900,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	305,600,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	275,500,000.00	273,497,379.75	254,002,043.34	19,495,336.41	70.763472	0.921967
Class A-4 Notes	115,000,000.00	115,000,000.00	115,000,000.00	0.00	0.000000	1.000000
Total Note Balance	975,000,000.00	388,497,379.75	369,002,043.34	19,495,336.41		

Overcollateralization	24,950,218.09	24,998,755.45	24,998,755.45
Adjusted Pool Balance	999,950,218.09	413,496,135.20	394,000,798.79
Yield Supplement Overcollateralization Amount	38,846,335.94	15,648,090.84	14,794,412.44
Pool Balance	1,038,796,554.03	429,144,226.04	408,795,211.23

	Amount	Percentage
Initial Overcollateralization Amount	24,950,218.09	2.50%
Target Overcollateralization Amount	24,998,755.45	2.50%
Current Overcollateralization Amount	24,998,755.45	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.220000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.500000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.780000%	177,773.30	0.645275	19,673,109.71	71.408747
Class A-4 Notes	1.130000%	108,291.67	0.941667	108,291.67	0.941667
Total		\$286,064.97		\$19,781,401.38	

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Amounts in USD

Available Funds		Distributions	
Principal Collections	20,237,306.33	(1) Total Servicing Fee	357,620.19
Interest Collections	933,079.79	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	793.97	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	165,650.60	(3) Interest Distributable Amount Class A Notes	286,064.97
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
<u>Investment Earnings</u>	<u>716.63</u>	(6) Regular Principal Distributable Amount	19,495,336.41
Available Collections	21,337,547.32	(7) Additional Servicing Fee and Transition Costs	0.00
<u>Reserve Fund Draw Amount</u>	<u>0.00</u>	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	21,337,547.32	(9) Excess Collections to Certificateholders	1,198,525.75
		Total Distribution	21,337,547.32

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	357,620.19	357,620.19	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	286,064.97	286,064.97	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	177,773.30	177,773.30	0.00
thereof on Class A-4 Notes	108,291.67	108,291.67	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	286,064.97	286,064.97	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	19,495,336.41	19,495,336.41	0.00
Aggregate Principal Distributable Amount	19,495,336.41	19,495,336.41	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	2,499,875.55
Reserve Fund Amount - Beginning Balance	2,499,875.55
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	76.72
minus Net Investment Earnings	76.72
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	2,499,875.55
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	76.72
Net Investment Earnings on the Collection Account	639.91
Investment Earnings for the Collection Period	716.63

Notice to Investors

Pool Statistics**Pool Data**

	<u>Amount</u>	<u>Number of Receivables</u>
Cutoff Date Pool Balance	1,038,796,554.03	37,777
Pool Balance beginning of Collection Period	429,144,226.04	22,806
Principal Collections	12,773,769.85	
Principal Collections attributable to Full Pay-offs	7,463,536.48	
Principal Purchase Amounts	0.00	
Principal Gross Losses	111,708.48	
Pool Balance end of Collection Period	408,795,211.23	22,235
Pool Factor	39.35%	
	<u>As of Cutoff Date</u>	<u>Current</u>
Weighted Average APR	2.85%	2.77%
Weighted Average Number of Remaining Payments	50.26	34.04
Weighted Average Seasoning (months)	12.41	30.01

Delinquency Profile *

	<u>Amount</u>	<u>Number of Receivables</u>	<u>Percentage</u>
Current	405,705,242.17	22,109	99.24%
31-60 Days Delinquent	2,332,758.54	92	0.57%
61-90 Days Delinquent	500,504.98	23	0.12%
91-120 Days Delinquent	256,705.54	11	0.06%
Total	408,795,211.23	22,235	100.00%

*A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

<u>Losses</u>	<u>Current</u>
Principal Gross Losses	111,708.48
Principal Net Liquidation Proceeds	789.37
Principal Recoveries	164,884.40
Principal Net Losses	-53,965.29
Cumulative Principal Net Losses	2,601,888.82
Cumulative Principal Net Losses as % of Cutoff Date Pool Balance	0.250%