

Mercedes-Benz Auto Receivables Trust 2013-1
Investor Report

Collection Period Ended 30-Nov-2014

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Amounts in USD

Dates

Collection Period No.	17				
Collection Period (from... to)	1-Nov-2014	30-Nov-2014			
Determination Date	11-Dec-2014				
Record Date	12-Dec-2014				
Distribution Date	15-Dec-2014				
Interest Period of the Class A-1 Notes (from... to)	17-Nov-2014	15-Dec-2014	Actual/360 Days	28	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Nov-2014	15-Dec-2014	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	278,900,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	305,600,000.00	67,710,398.23	45,304,416.37	22,405,981.86	73.318003	0.148247
Class A-3 Notes	275,500,000.00	275,500,000.00	275,500,000.00	0.00	0.000000	1.000000
Class A-4 Notes	115,000,000.00	115,000,000.00	115,000,000.00	0.00	0.000000	1.000000
Total Note Balance	975,000,000.00	458,210,398.23	435,804,416.37	22,405,981.86		

Overcollateralization	24,950,218.09	24,998,755.45	24,998,755.45
Adjusted Pool Balance	999,950,218.09	483,209,153.68	460,803,171.82
Yield Supplement Overcollateralization Amount	38,846,335.94	18,372,260.78	17,436,440.28
Pool Balance	1,038,796,554.03	501,581,414.46	478,239,612.10

	Amount	Percentage
Initial Overcollateralization Amount	24,950,218.09	2.50%
Target Overcollateralization Amount	24,998,755.45	2.50%
Current Overcollateralization Amount	24,998,755.45	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.220000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.500000%	28,212.67	0.092319	22,434,194.53	73.410322
Class A-3 Notes	0.780000%	179,075.00	0.650000	179,075.00	0.650000
Class A-4 Notes	1.130000%	108,291.67	0.941667	108,291.67	0.941667
Total		\$315,579.34		\$22,721,561.20	

Amounts in USD

Available Funds		Distributions	
Principal Collections	23,022,068.36	(1) Total Servicing Fee	417,984.51
Interest Collections	1,103,614.09	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	20,123.84	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	48,549.89	(3) Interest Distributable Amount Class A Notes	315,579.34
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
<u>Investment Earnings</u>	<u>853.46</u>	(6) Regular Principal Distributable Amount	22,405,981.86
Available Collections	24,195,209.64	(7) Additional Servicing Fee and Transition Costs	0.00
<u>Reserve Fund Draw Amount</u>	<u>0.00</u>	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	24,195,209.64	(9) Excess Collections to Certificateholders	1,055,663.93
		Total Distribution	24,195,209.64

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	417,984.51	417,984.51	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	315,579.34	315,579.34	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	28,212.67	28,212.67	0.00
thereof on Class A-3 Notes	179,075.00	179,075.00	0.00
thereof on Class A-4 Notes	108,291.67	108,291.67	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	315,579.34	315,579.34	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	22,405,981.86	22,405,981.86	0.00
Aggregate Principal Distributable Amount	22,405,981.86	22,405,981.86	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	2,499,875.55
Reserve Fund Amount - Beginning Balance	2,499,875.55
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	82.20
minus Net Investment Earnings	82.20
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	2,499,875.55
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	82.20
Net Investment Earnings on the Collection Account	771.26
Investment Earnings for the Collection Period	853.46

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Receivables
Cutoff Date Pool Balance	1,038,796,554.03	37,777
Pool Balance beginning of Collection Period	501,581,414.46	25,151
Principal Collections	14,023,035.62	
Principal Collections attributable to Full Pay-offs	8,999,032.74	
Principal Purchase Amounts	0.00	
Principal Gross Losses	319,734.00	
Pool Balance end of Collection Period	478,239,612.10	24,397
Pool Factor	46.04%	
	As of Cutoff Date	Current
Weighted Average APR	2.85%	2.78%
Weighted Average Number of Remaining Payments	50.26	36.46
Weighted Average Seasoning (months)	12.41	27.40

Delinquency Profile *

	Amount	Number of Receivables	Percentage
Current	475,560,295.88	24,287	99.44%
31-60 Days Delinquent	1,989,264.07	81	0.42%
61-90 Days Delinquent	539,690.27	23	0.11%
91-120 Days Delinquent	150,361.88	6	0.03%
Total	478,239,612.10	24,397	100.00%

*A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Losses	Current
Principal Gross Losses	319,734.00
Principal Net Liquidation Proceeds	20,128.18
Principal Recoveries	47,876.13
Principal Net Losses	251,729.69
Cumulative Principal Net Losses	2,538,485.46
Cumulative Principal Net Losses as % of Cutoff Date Pool Balance	0.244%