

Mercedes-Benz Auto Receivables Trust 2013-1
Investor Report

Collection Period Ended 31-May-2014

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Amounts in USD

Dates

Collection Period No.	11				
Collection Period (from... to)	1-May-2014	31-May-2014			
Determination Date	12-Jun-2014				
Record Date	13-Jun-2014				
Distribution Date	16-Jun-2014				
Interest Period of the Class A-1 Notes (from... to)	15-May-2014	16-Jun-2014	Actual/360 Days	32	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-May-2014	15-Jun-2014	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	278,900,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	305,600,000.00	226,079,437.40	197,631,798.06	28,447,639.34	93.087825	0.646701
Class A-3 Notes	275,500,000.00	275,500,000.00	275,500,000.00	0.00	0.000000	1.000000
Class A-4 Notes	115,000,000.00	115,000,000.00	115,000,000.00	0.00	0.000000	1.000000
Total Note Balance	975,000,000.00	616,579,437.40	588,131,798.06	28,447,639.34		

Overcollateralization	24,950,218.09	24,998,755.45	24,998,755.45
Adjusted Pool Balance	999,950,218.09	641,578,192.85	613,130,553.51
Yield Supplement Overcollateralization Amount	38,846,335.94	24,597,580.33	23,485,756.61
Pool Balance	1,038,796,554.03	666,175,773.18	636,616,310.12

	Amount	Percentage
Initial Overcollateralization Amount	24,950,218.09	2.50%
Target Overcollateralization Amount	24,998,755.45	2.50%
Current Overcollateralization Amount	24,998,755.45	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.220000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.500000%	94,199.77	0.308245	28,541,839.11	93.396070
Class A-3 Notes	0.780000%	179,075.00	0.650000	179,075.00	0.650000
Class A-4 Notes	1.130000%	108,291.67	0.941667	108,291.67	0.941667
Total		\$381,566.44		\$28,829,205.78	

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Amounts in USD

Available Funds		Distributions	
Principal Collections	29,153,485.00	(1) Total Servicing Fee	555,146.48
Interest Collections	1,530,227.16	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	12,612.30	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	279,633.83	(3) Interest Distributable Amount Class A Notes	381,566.44
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
<u>Investment Earnings</u>	<u>1,055.73</u>	(6) Regular Principal Distributable Amount	28,447,639.34
Available Collections	30,977,014.02	(7) Additional Servicing Fee and Transition Costs	0.00
<u>Reserve Fund Draw Amount</u>	<u>0.00</u>	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	30,977,014.02	(9) Excess Collections to Certificateholders	1,592,661.76
		Total Distribution	30,977,014.02

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	555,146.48	555,146.48	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	381,566.44	381,566.44	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	94,199.77	94,199.77	0.00
thereof on Class A-3 Notes	179,075.00	179,075.00	0.00
thereof on Class A-4 Notes	108,291.67	108,291.67	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	381,566.44	381,566.44	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	28,447,639.34	28,447,639.34	0.00
Aggregate Principal Distributable Amount	28,447,639.34	28,447,639.34	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	2,499,875.55
Reserve Fund Amount - Beginning Balance	2,499,875.55
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	84.94
minus Net Investment Earnings	84.94
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	2,499,875.55
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	84.94
<u>Net Investment Earnings on the Collection Account</u>	<u>970.79</u>
Investment Earnings for the Collection Period	1,055.73

Notice to Investors

Pool Statistics**Pool Data**

	<u>Amount</u>	<u>Number of Receivables</u>
Cutoff Date Pool Balance	1,038,796,554.03	37,777
Pool Balance beginning of Collection Period	666,175,773.18	30,138
Principal Collections	18,338,614.05	
Principal Collections attributable to Full Pay-offs	10,814,870.95	
Principal Purchase Amounts	0.00	
Principal Gross Losses	405,978.06	
Pool Balance end of Collection Period	636,616,310.12	29,253
Pool Factor	61.28%	
	<u>As of Cutoff Date</u>	<u>Current</u>
Weighted Average APR	2.85%	2.80%
Weighted Average Number of Remaining Payments	50.26	41.14
Weighted Average Seasoning (months)	12.41	22.27

Delinquency Profile *

	<u>Amount</u>	<u>Number of Receivables</u>	<u>Percentage</u>
Current	633,570,527.28	29,156	99.52%
31-60 Days Delinquent	2,100,555.92	69	0.33%
61-90 Days Delinquent	545,015.38	17	0.09%
91-120 Days Delinquent	400,211.54	11	0.06%
Total	636,616,310.12	29,253	100.00%

*A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

<u>Losses</u>	<u>Current</u>
Principal Gross Losses	405,978.06
Principal Net Liquidation Proceeds	13,303.59
Principal Recoveries	273,992.13
Principal Net Losses	118,682.34
Cumulative Principal Net Losses	1,705,009.75
Cumulative Principal Net Losses as % of Cutoff Date Pool Balance	0.164%