

**SWCD LLC dba Campfire Capital**

**STATEMENT OF INCOME**  
**Year Ended December 31, 2015**

Revenues:

Advisory fee	\$ 100,000
Retainer income	50,400
Expense reimbursement income	<u>415</u>
	<u>150,815</u>

Operating expenses:

Travel and entertainment	36,488
Legal & professional fees	30,861
Regulatory fees and expenses	4,106
Charitable donations	2,231
Computer expense	2,155
Conference fees	1,249
Office expenses	1,183
Depreciation	803
Insurance	576
Dues & subscriptions	535
Other expenses	511
Bank charges	<u>450</u>
	<u>81,148</u>

Net income	\$ <u><u>69,667</u></u>
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