

SWCD LLC dba Campfire Capital

STATEMENT OF CHANGES IN MEMBER'S EQUITY

Year Ended December 31, 2015

Balance, January 1, 2015	\$	27,032
Net income		<u>69,667</u>
Distributions to member		<u>(22,500)</u>
Balance, December 31, 2015	\$	<u><u>74,199</u></u>