

SWCD LLC dba Campfire Capital

STATEMENT OF CASH FLOWS

Year Ended December 31, 2015

Cash flows from operating activities:

| | |
|---|---------------|
| Net income | \$ 69,667 |
| Adjustments to reconcile net income to net cash provided for operating activities: | |
| Depreciation | 803 |
| Accounts receivable | 2,900 |
| Prepaid expenses | (352) |
| Accounts payable and accrued expenses | <u>8,889</u> |
| Net cash provided for operating activities | <u>81,907</u> |

Cash flows from financing activities:

| | |
|--|-----------------|
| Distributions to members | <u>(22,500)</u> |
| Net cash used for financing activities | <u>(22,500)</u> |

Net increase in cash during the year 59,407

Cash, beginning of year 27,141

Cash, end of year \$ 86,548