Acorns Securities, LLC

Report Pursuant to Rule 17a-5 (d)

Financial Statements

For the Year Ended September 30, 2019

CONFIDENTIAL
TREATMENT
REQUESTED

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	August 31, 2020
Estimated average burden hours per response......	12.00

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8-69294

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 10/1/2018 (MM/DD/YY) AND ENDING 9/30/2019 (MM/DD/YY)

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Acorns Securities, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

5300 California Avenue
(No. and Street)

Irvine	CA	92617
(City)	(State)	(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Colin Lam 949-438-4245
(Area Code – Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Moss Adams LLP
(Name – *if individual, state last, first, middle name*)

5415 East High Street, Suite 350	Phoenix	AZ	85054
(Address)	(City)	(State)	(Zip Code)

CHECK ONE:

- ☑ Certified Public Accountant
- ☐ Public Accountant
- ☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

**Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)*

OATH OR AFFIRMATION

I, Colin Lam, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Acorns Securities, LLC, as of September 30, 2019, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Signature

Financial and Operations Principal

Title

Notary Public

This report ** contains (check all applicable boxes):

- [x] (a) Facing Page.
- [x] (b) Statement of Financial Condition.
- [x] (c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
- [x] (d) Statement of Changes in Financial Condition.
- [x] (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- [ ] (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- [x] (g) Computation of Net Capital.
- [x] (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- [x] (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- [x] (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- [ ] (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- [x] (l) An Oath or Affirmation.
- [ ] (m) A copy of the SIPC Supplemental Report.
- [x] (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

***For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of ORANGE
Subscribed and sworn to (or affirmed) before me on this 27th day of 11, 2019 by COLIN LAM

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Signature (Seal)

EBRU ELCIN SUZER
Notary Public - California
Orange County
Commission # 2241752
My Comm. Expires May 10, 2022

MOSSADAMS

Report of Independent Registered Public Accounting Firm

To the Member and Board of Directors
Acorns Securities, LLC

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Acorns Securities, LLC (the "Company") as of September 30, 2019, the related statements of income, changes in member's equity, and cash flows for the year then ended, the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of September 30, 2019, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures to respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Opinion on the Supplemental Information

The supplemental information in Schedules I, II, III, and IV has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The information in Schedules I, II, III, and IV is the responsibility of the Company's management. Our audit procedures include determining whether the information in Schedules I, II, III, and IV reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in Schedules I, II, III, and IV. In forming our opinion on the information in Schedules I, II, III, and IV, we evaluated whether the information in Schedules I, II, III, and IV, including its form and content is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the information in Schedules I, II, III, and IV is fairly stated in all material respects in relation to the financial statements as a whole.

Moss Adams LLP

Phoenix, Arizona
November 27, 2019

We have served as the Company's auditor since 2015.

Acorns Securities, LLC
Statement of Financial Condition
September 30, 2019

Assets

Cash and cash equivalents	$	1,537,718
Cash and securities segregated per regulations		1,418,272
Receivable from clearing firm		28,102,337
Deposit at clearing firm		50,000
Securities held at clearing firm, at fair value		411,115
Receivable from affiliate		843,158
Prepaid expenses		31,991
Equipment and furniture, net		2,688
Total assets	$	32,397,279

Liabilities and Member's Equity

Liabilities		
Accounts payable and accrued expenses	$	310,020
Payable to customers		28,407,771
Payable to affiliate		48,244
Total liabilities		28,766,035
Commitments and contingencies		
Member's equity		
Member's equity		3,631,244
Total member's equity		3,631,244
Total liabilities and member's equity	$	32,397,279

The accompanying notes are an integral part of these financial statements.

Acorns Securities, LLC
Statement of Income
For the Year Ended September 30, 2019

Revenues	
Fees	$ 4,493,809
Other income	69,697
Total revenues	4,563,506
Expenses	
Technology licensing expenses	1,912,500
Employee compensation and benefits	707,645
Communication and data processing	465,418
Professional fees	360,490
Clearing fees	198,760
Other operating expenses	147,019
Regulatory	40,113
Occupancy and equipment rental	21,595
Depreciation	2,234
Total expenses	3,855,774
Net income before income tax expense	707,732
Income tax expense	300
Net income	$ 707,432

The accompanying notes are an integral part of these financial statements.

Acorns Securities, LLC
Statement of Changes in Member's Equity
For the Year Ended September 30, 2019

	Total
Balance at September 30, 2018	$ 2,902,949
Stock based compensation	8,839
Capital contributions	12,024
Net income	707,432
Balance at September 30, 2019	$ 3,631,244

The accompanying notes are an integral part of these financial statements.

Acorns Securities, LLC
Statement of Cash Flows
For the Year Ended September 30, 2019

Cash flow from operating activities:		
Net income		$ 707,432
Adjustments to reconcile net income to net cash and cash equivalents provided by (used in) operating activities:		
Depreciation	2,234	
Stock based compensation	8,839	
(Increase) decrease in :		
Receivable from clearing organizations	(11,482,537)	
Receivable from affiliate	(483,742)	
Securities held at clearing firm	144,751	
Prepaid expenses	(11,967)	
(Decrease) increase in :		
Accounts payable and accrued expenses	86,027	
Payable to customers	11,906,289	
Total adjustments		169,894
Net cash and cash equivalents provided by operating activities		877,326
Purchase of premise and equipment	(3,577)	
Disposal of premise and equipment	1,784	
Net cash and cash equivalents used in investing activities		(1,793)
Capital contributions	12,024	
Net cash and cash equivalents provided by financing activities		12,024
Net increase in cash and cash equivalents		887,557
Cash and cash equivalents, restricted cash and cash segregated under regulatory requirements at September 30, 2018		2,068,433
Cash and cash equivalents, restricted cash and cash segregated under regulatory requirements at September 30, 2019		$ 2,955,990

Supplemental disclosure of cash flow information:

Cash paid during the year for:		
Interest	$	-
Income tax expense, state and local taxes	$	300

The accompanying notes are an integral part of these financial statements.

NOTE 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Acorns Securities, LLC (the "Company") was organized in the State of Delaware on April 9, 2013. The Company is a registered broker-dealer in securities under the Securities and Exchange Act of 1934. The Company is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC").

The Company is a wholly-owned subsidiary of Acorns Grow, Inc. (the "Parent").

Under its membership agreement with FINRA and pursuant to Rule 15c3-3(a)(1)(ii), the Company maintains subaccounts pursuant to an omnibus arrangement with a clearing firm. The Company also transmits block trade and other orders placed by its affiliated investment adviser, Acorns Advisers, LLC.

Summary of Significant Accounting Policies

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

For purposes relating to the Statement of Cash Flows, the Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months, that are not held for sale in the ordinary course of business.

The Company does not actively trade securities of its own except to effect customer transactions. Securities held by the Company are traded on major stock exchanges and stated at market value.

Equipment and furniture are stated at cost. Depreciation is provided on a straight-line basis using estimated lives of 3 to 7 years. Repairs and maintenance to these assets are charged to expense as incurred; major improvements enhancing the function and/or useful life are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gains or losses arising from such transactions are recognized.

The Company is treated as a disregarded entity for federal income tax purposes, in accordance with single member limited liability company rules. All tax effects of the Company's income or loss are passed through to the member. Therefore, no expense or liability for Federal Income Taxes is included in these financial statements.

The Company is required to file income tax returns in both federal and state tax jurisdictions. The Company's tax returns are subject to examination by taxing authorities in the jurisdictions in which it operates in accordance with the normal statutes of limitations in the applicable jurisdiction. For federal purposes, the statute of limitations is three years. Accordingly, the Company is no longer subject to examination of federal returns filed more than three years prior to the date of these financial statements. The statute of limitations for state purposes is generally three years, but may exceed this limitation depending upon the jurisdiction involved. Returns that were filed within the applicable statute remain subject to examination.

Recent Accounting Pronouncement

In May 2014, the Finanical Accounting Standards Board (FASB) issued ASU No. 2014-09, Revenue from Contracts with Customers (Topic 606) ("ASU 2014-09"), which has been modified through additional technical corrections since its original issuance (collectively ASC 606). The core principle of ASU 2014-09 is to recognize revenues when promised goods or services are transferred to customers in an amount that reflects the consideration to which an entity expects to be entitled for those goods or services. The standard defines a five step process to achieve this core principle and, in doing so, more judgment and estimates may be required within the revenue recognition process than are required under previous GAAP. The standard allowed companies to apply either a full retrospective approach, which requires applying the standard to each prior year reporting period presented, or a modified retrospective approach with a cumulative effect adjustment recognized upon adoption. We adopted the provisions of the standard on October 1, 2018 using the modified retrospective approach, which did not result in any cumulative adjustment to opening retained earnings nor did it have a material impact on our financial statements. The adoption of ASU 2014-09, however, requires expanded disclosures under the new guidance.

See Note 2 — Revenue for further information and additional discussion around changes identified to our policies under the new accounting pronouncement.

In November 2016, the FASB issued ASU 2016-18 Statement of Cash Flows (Topic 230): Restricted Cash ("ASU 2016-18). ASU 2016-18 requires entities to show the changes in the total of cash, cash equivalents, restricted cash and restricted cash equivalents in the statement of cash flows. As a result, entities will no longer present transfers between cash and cash equivalents and restricted cash and restricted cash equivalents in the statement of cash flows. The ASU requires changes in the Company's restricted cash to be classified as either operating activities, investing activities or financing activities in the Consolidated Statement of Cash Flows, depending on the nature of the activities that gave rise to the restriction. We adopted the provisions of the standard on October 1, 2018. Using the retrospective transition method as permitted by the amendment, the 'Cash and cash equivalents' at September 30, 2018 increases by $1,108,588.

NOTE 2: REVENUE

The Company earns brokerage and custodial service fees from its affiliate Acorns Advisers, LLC (the "Advisers") by maintaining accounts, holding assets and effecting securities transactions for Advisers' clients. Fees are recognized when earned and the performance obligation has been transferred to the customer over time. There is no consideration payable or variable consideration owed to the customer.

Other income includes interest earned from cash deposits in a special reserve bank acocunt held for the exclusive benefit of customers and cash deposit at clearing firm, dividends earned on ETF positions in firm inventory accounts, and gain and loss on disposal of assets and inventory trades. Interest income is recognized when earned.

NOTE 3: CASH SEGREGATED UNDER SECURITIES REGULATIONS

At September 30, 2019, cash of $1,418,272 has been segregated in a special reserve account for the exclusive benefit of customers pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.

NOTE 4: DEPOSIT AT CLEARING FIRM

The Company has an omnibus account trading agreement with clearing firm, RBC Capital Markets, in order to execute trades on behalf of the clients of its affiliated adviser, Acorns Advisers, LLC. The clearing firm has custody of the Company's cash balances which serve as collateral for any amounts due to the clearing firm as well as collateral for securities sold short or securities purchased on margin. Interest is paid monthly on these cash deposits at the average overnight repurchase rate. The balance at September 30, 2019 was $50,000.

NOTE 5: FAIR VALUE OF SECURITIES OWNED

We apply fair value accounting for all financial instruments that are recognized or disclosed at fair value in the financial statements on a recurring basis. Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. When determining the fair value measurements for assets and liabilities we consider the principal or most advantageous market in which we would transact and the market-based risk measurements or assumptions that market participants would use in pricing the asset or liability, such as risks inherent in valuation techniques, transfer restrictions and credit risk. For certain instruments, including cash and cash equivalents, accounts receivable, and accounts payable, it is estimated that the carrying amount approximated fair value because of the short maturities of these instruments.

Fair value is estimated using various valuation models, which utilize certain inputs and assumptions that market participants would use in pricing the asset or liability. The inputs and assumptions used in valuation models are classified in the fair value hierarchy as follows:

Level 1: Quoted prices (unadjusted) in active markets that are accessible at the measurement date for assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2: Quoted market prices for similar instruments in an active market; quoted prices for identical or similar assets and liabilities in markets that are not active; and model-derived valuations inputs of which are observable and can be corroborated by market data.

Level 3: Unobservable inputs and assumptions that are supported by little or no market activity and that are significant to the fair value of the asset and liability. The fair value hierarchy gives the lowest priority to Level 3 inputs.

In determining the appropriate hierarchy levels, the Company analyzes the assets and liabilities that are subject to fair value disclosure. Financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to their fair value measurement. There were no assets and liabilities measured at fair value on a non-recurring basis at September 30, 2019. All securities held by the Company were exchange-traded funds. The following table presents the Company's securities that are measured at fair value on a recurring basis by fair value hierarchy at September 30, 2019:

Assets	**Level 1**	**Level 2**	**Level 3**	**Total**
Exchange-traded funds at fair value	$ 411,115	$ -	$ -	$ 411,115
Totals	**$ 411,115**	**$ -**	**$ -**	**$ 411,115**

NOTE 6: RECEIVABLE FROM CLEARING FIRMS

Pursuant to the clearing agreement, the Company introduces all of its securities transactions to its clearing firm on an omnibus basis. In accordance with the clearance agreement, the Company has agreed to indemnify the clearing firm for losses, if any, which the clearing firm may sustain from carrying securities transactions introduced by the Company. As of September 30, 2019, the receivable from the clearing firm was $28,102,337.

NOTE 7: PAYABLES TO CUSTOMERS

Customer payables represent free credit balances from customer funds on deposit, and/or funds accruing to customers as a result of settled trades and other security related transactions. Total customer payables as of September 30, 2019 was $28,407,771.

NOTE 8: EQUIPMENT AND FURNITURE, NET

Equipment and furniture are recorded net of accumulated depreciation and summarized by major classification as follows:

Equipment and furniture	$	15,738
Less: accumulated depreciation		(13,050)
Equipment and furniture, net	$	2,688

Depreciation expense for the year ended September 30, 2019 was $2,234.

NOTE 9: RELATED-PARTY TRANSACTIONS

The Company is affiliated through common ownership with Acorns Advisers, LLC ("Advisers"). During April of 2014, the Company and Advisers entered into a brokerage and custodial services agreement whereby the Company agrees to establish and maintain an account on its books and records for each client of the Advisers ("Clients"). Accordingly, the Company has established several omnibus accounts for the benefit of Clients which are maintained by another clearing firm. Furthermore, the Company is responsible for instructing the clearing firm to maintain possession or control of investments in these omnibus accounts free of any charge, lien, or claim of any kind in favor of the clearing firm or any person claiming through the clearing firm. For the year ended September 30, 2019, the Company earned $4,493,809 from Advisers in fees, of which $426,227 was receivable as of September 30, 2019.

In September 2013, the Company and the Parent entered into a technology license and services agreement whereby the Parent grants to the Company the right and license to utilize technology developed by the Parent for maintaining books and records for Clients and receiving orders from Advisers. The agreement was updated in October 2016 and then in January 2018 to include reimbursements for cybersecurity and gradually increase the total fee amount to $197,500 per month as of September 2019. For the year ended September 30, 2019, the Company paid $1,912,500 in technology licensing fees to the Parent.

In May 2015, the Company and the Parent entered into a sublease agreement whereby the Company agreed to sublease office space from the Parent. The Sublease terminated in January 2019 when Sublessor vacated the premises. In February 2019, the Company and the Parent entered into another sublease agreement when both companies moved into the current location. For the year ended September 30, 2019, the Company paid $21,568 in lease payments to the Parent.

In April 2015, the Company and the Parent entered into an expense sharing agreement whereby the Company agrees to reimburse the Parent payroll, equipment and other incidental expenses paid on behalf of the Company. The Parent further agrees to provide the Company general consumables, insurance and technology support at no additional charges. For the year ended September 30, 2019, the Company reimbursed $46,882 to the Parent per agreement. As of September 30, 2019, $48,244 was payable to the Parent and its other subsidiary.

It is possible that the terms of certain of the related-party transactions are not the same as those that would result for transactions among wholly unrelated parties.

NOTE 10: COMMITMENTS AND CONTINGENCIES

In April 2018, the Company entered into a four-year agreement with a third-party to provide investor communications services on behalf of the Company. Early termination of this agreement may result in early-termination fees. At this time, management views the possibility of early termination as remote and cannot reasonably estimate the potential termination cost.

NOTE 11 GUARANTEES

Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 460, *Guarantees* ("ASC 460") requires the Company to disclose information about its obligations under certain guarantee arrangements. ASC 460 defines guarantees as contracts and indemnification agreements that contingently require a guarantor to make payments to the guaranteed party based on changes in an underlying factor (such as an interest or foreign exchange rate, security or commodity price, an index or the occurrence or nonoccurrence of a specified event) related to an asset, liability or equity security of a guaranteed party. This guidance also defines guarantees as contracts that contingently require the guarantor to make payments to the guaranteed party based on another entity's failure to perform under an agreement as well as indirect guarantees of indebtedness of others.

The Company has issued no guarantees at September 30, 2019 or during the year then ended.

NOTE 12: CONCENTRATION OF CREDIT RISK

The Company maintains bank accounts at financial institutions. These accounts are insured either by the Federal Deposit Insurance Commission (“FDIC”), up to $250,000, or the Securities Investor Protection Corporation (“SIPC”), up to $500,000. At times during the year, cash balances held in financial institutions were in excess of the FDIC and SIPC’s insured limits. The Company has not experienced any losses in such accounts and management believes that it has placed its cash on deposit with financial institutions which are financially stable.

The Company is engaged in various trading and brokerage activities in which counter-parties primarily include broker-dealers, banks, and other financial institutions. In the event counter-parties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter-party or issuer of the instrument. It is the Company’s policy to review, as necessary, the credit standing of each counter-party.

NOTE 13: SUBSEQUENT EVENTS

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through November 22, 2018, the date the financial statements were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

NOTE 14: NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 15c3-1), which requires the maintenance of minimum net capital of not less than 2% of aggregate debit items arising from customer transactions or $250,000, whichever is greater. Rule 15c3-1 also requires that equity capital may not be withdrawn or cash dividends paid if the resulting net capital is less than 5% of such items. Net capital and aggregate indebtedness change day to day, but on September 30, 2019, the Company had net capital of $2,661,504 which was $2,100,384 in excess of its required net capital of $561,120.

Acorns Securities, LLC
Schedule I - Computation of Net Capital Requirements
Pursuant to Rule 15c3-1
As of September 30, 2019

Member's equity	$ 3,631,244	
Total member's equity for net capital		3,631,244
Non-allowable assets	(877,837)	
Other deductions and/or charges	(30,236)	
Total deductions and/or charges		(908,073)
Net capital before haircuts		2,723,171
Total haircuts		(61,667)
Net capital		2,661,504
Computation of net capital requirements		
2% of aggregate debit items of $28,055,997	561,120	
Minimum dollar net capital required	250,000	
Net capital required (greater of above)		561,120
Excess net capital		$ 2,100,384

Reconciliation with Company's computation (included in Part II of Form X-17A-5 as of September 30, 2019):

Net capital, as reported in Company's Part II (Unaudited) FOCUS report	$ 2,669,554
Increase in non-allowable assets	(8,050)
Net capital as above	$ 2,661,504

See accompanying report of independent registered public accounting firm.

Acorns Securities, LLC
Schedule II - Computation for Determination of Reserve Requirements Under Rule 15c3-3
As of September 30, 2019

Credit balances		
Free credit balances and other credit balances in customers' securities account	$ 28,407,771	
Other - Unsecured customer short positions	30,236	
Total credit items		28,438,007
Debit balances		
Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection	28,055,997	
Gross debits		28,055,997
Less 3 percent charge		(841,680)
Total debit items		27,214,317
Excess of total debits over total credits		-
Excess of total credits over total debits		1,223,690
Amount held on deposit in Reserve Bank Account		1,418,272
Amount of deposit (or withdrawal)		-
Amount in Reserve Bank Account		$ 1,418,272

Reconciliation with Company's computation (included in Part II of Form X-17A-5 as of September 30, 2019):

Reserve requirements, as reported in Company's Part II (Unaudited) FOCUS report	$ 1,215,661
Increase in credit balances	8,029
Reserve requirement as above	$ 1,223,690

See accompanying report of independent registered public accounting firm.

Acorns Securities, LLC
Schedule III - Reconciliation of Net Capital and Reserve Requirements Pursuant to Rule 15c3-3
As of September 30, 2019

Net capital as calculated per audit report	$	2,661,504
Net capital as calculated per broker-dealer's most recent filling of Form X-17A-5, Part II, September 30, 2019		2,669,554
Net difference in computation of net capital	$	(8,050)
Reserve requirements as calculated per audit report	$	1,223,690
Reserve requirements as calculated per broker-dealer's most recent filing of Form X-17A-5, Part II, September 30, 2019		1,215,661
Net difference in computation of reserve requirements	$	8,029

See accompanying report of independent registered public accounting firm.

Acorns Securities, LLC
Schedule IV
INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS UNDER RULE 15C3-3 OF THE SECURITIES AND EXCHANGE COMMISSION

September 30, 2019

1.	Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of September 30, 2019 for which instructions to reduce to possession or control had been issued as of September 30, 2019 but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3:	**NONE**
	A. Number of items	**NONE**
2.	Customers' fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of September 30, 2019, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3:	**NONE**
	A. Number of items	**NONE**

See accompanying report of independent registered public accounting firm.

Acorns Securities, LLC

Report on Compliance Provisions

Report Pursuant to Provisions of 17 C.F.R. § 240.15c3-1 and 240.15c3-3(e)

For the Year Ended September 30, 2019

MOSSADAMS

Report of Independent Registered Public Accounting Firm

We have examined Acorns Securities, LLC's (the "Company") statements, included in the accompanying Acorns Securities, LLC's Compliance Report that (1) The Company's Internal Control Over Compliance was not effective during the year ended September 30, 2019; (2) the Company's Internal Control Over Compliance was not effective as of September 30, 2019; (3) the Company was in compliance with 17 C.F.R. §§ 240.15c3-1 and 240.15c3-3(e) as of September 30, 2019; and (4) the information used to state that the Company was in compliance with 17 C.F.R. §§ 240.15c3-1 and 240.15c3-3(e) was derived from the Company's books and records. The Company's management is responsible for establishing and maintaining a system of Internal Control Over Compliance that has the objective of providing the Company with reasonable assurance that non-compliance with 17 C.F.R. § 240.15c3-1, 17 C.F.R. § 240.15c3-3, 17 C.F.R. § 240.17a-13, or Rule 2340 of FINRA that requires account statements to be sent to the customers of the Company will be prevented or detected on a timely basis. Our responsibility is to express an opinion on the Company's statements based on our examination.

We conducted our examination in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Company's Internal Control Over Compliance was effective as of and for the year ended September 30, 2019; the Company complied with 17 C.F.R. §§ 240.15c3-1 and 240.15c3-3(e) as of September 30, 2019; and the information used to assert compliance with 17 C.F.R. §§ 240.15c3-1 and 240.15c3-3(e) as of September 30, 2019, was derived from the Company's books and records. Our examination includes testing and evaluating the design and operating effectiveness of Internal Control Over Compliance, testing and evaluating the Company's compliance with 17 C.F.R. §§ 240.15c3-1 and 240.15c3-3(e), determining whether the information used to assert compliance with 240.15c3-1 and 240.15c3-3(e) was derived from the Company's books and records, and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As described in the accompanying Acorns Securities, LLC's Compliance Report, a material weakness was identified in the Company's Internal Control Over Compliance as of and for the year ended September 30, 2019.

Internal Control Over Compliance with Rule 2340 of FINRA was not operating effectively to ensure the accuracy of account statements as of and for the year ended September 30, 2019.

In our opinion, because of the material weakness referred to above, the Company's Internal Control Over Compliance was not effective as of and for the year ended September 30, 2019. In our opinion, the Company's statements that the Company complied with §§ 240.15c3-1 and 240.15c3-3(e) as of September 30, 2019; and the information used to state that the Company was in compliance with §§ 240.15c3-1 and 240.15c3-3(e) was derived from the Company's books and records are fairly stated, in all material respects.

Moss Adams LLP

Phoenix, Arizona
November 27, 2019

Acorns Securities, LLC
5300 California Avenue
Irvine, CA 92617
Phone: (949)-220-0744

Acorns Securities, LLC's Compliance Report

Acorns Securities, LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). As required by 17 C.F.R. § 240.17a-5(d)(1) and (3), the Company states as follows:

(1) The Company has not established and maintained Internal Control Over Compliance, as that term is defined in paragraph (d)(3)(ii) of Rule 17a-5.

(2) The Company's Internal Control Over Compliance was not effective during the year ended September 30, 2019;

(3) The Company's Internal Control Over Compliance was not effective as of the end of the year ended September 30, 2019;

(3) The Company was in compliance with 17 C.F.R. § 240.15c3-1 and 17 C.F.R. §240.15c3-3(e) as of the end of the most recent fiscal year ended September 30, 2019; and

(4) The information the Company used to state that the Company was in compliance with 17 C.F.R. §240.15c3-1 and 17 C.F.R. §240.15c3-3(e) was derived from the books and records of the Company.

The Company identified the following material weaknesses in the Company's Internal Control Over Compliance during the year ended September 30, 2019:

Internal Control Over Compliance with Rule 2340 of FINRA was not operating effectively to ensure the accuracy of account statements as of and for the year ended September 30, 2019.

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Acorns Securities, LLC

I, Daniel Adams, swear (or affirm) that, to my best knowledge and belief, this Compliance Report is true and correct.