

Dates

Collection Period No.	17				
Collection Period (from... to)	1-Aug-2014	31-Aug-2014			
Determination Date	11-Sep-2014				
Record Date	12-Sep-2014				
Payment Date	15-Sep-2014				
Interest Period of the Class A-1 Notes (from... to)	15-Aug-2014	15-Sep-2014	Actual/360 Days	31	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Aug-2014	15-Sep-2014	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	478,850,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	796,000,000.00	209,439,856.62	91,562,339.15	117,877,517.47	148.087334	0.115028
Class A-3 Notes	590,000,000.00	590,000,000.00	590,000,000.00	0.00	0.000000	1.000000
Class A-4 Notes	154,350,000.00	154,350,000.00	154,350,000.00	0.00	0.000000	1.000000
Total Note Balance	2,019,200,000.00	953,789,856.62	835,912,339.15	117,877,517.47		

Overcollateralization	380,319,126.59	449,909,836.24	449,909,836.24
Total Securitization Value	2,399,519,126.59	1,403,699,692.86	1,285,822,175.39
present value of lease payments	880,763,921.95	251,492,801.01	224,026,798.55
present value of Base Residual Value	1,518,755,204.64	1,152,206,891.85	1,061,795,376.84

	Amount	Percentage
Initial Overcollateralization Amount	380,319,126.59	15.85%
Target Overcollateralization Amount	449,909,836.24	18.75%
Current Overcollateralization Amount	449,909,836.24	18.75%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.270000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.490000%	85,521.27	0.107439	117,963,038.74	148.194772
Class A-3 Notes	0.590000%	290,083.33	0.491667	290,083.33	0.491667
Class A-4 Notes	0.720000%	92,610.00	0.600000	92,610.00	0.600000
Total		468,214.60		\$118,345,732.07	

Amounts in USD

Available Funds		Distributions	
Lease Payments Received	27,667,585.89	(1) Total Servicing Fee	1,169,749.74
Net Sales Proceeds-early terminations (including Defaulted Leases)	51,607,530.94	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	40,838,417.11	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Excess wear and tear included in Net Sales Proceeds	35,518.90	(3) Interest Distributable Amount Class A Notes	468,214.60
Excess mileage included in Net Sales Proceeds	545,635.57	(4) Priority Principal Distribution Amount	0.00
Subtotal	120,113,533.94	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Repurchase Payments	0.00	(6) Regular Principal Distribution Amount	117,877,517.47
Advances made by the Servicer	0.00	(7) Additional Servicing Fee and Transition Costs	0.00
Investment Earnings	1,026.30	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Total Available Collections	120,114,560.24	(9) Excess Collections to Certificateholders	599,078.43
Reserve Account Draw Amount	0.00	Total Distribution	120,114,560.24
Total Available Funds	120,114,560.24		

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	1,169,749.74	1,169,749.74	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	468,214.60	468,214.60	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	85,521.27	85,521.27	0.00
thereof on Class A-3 Notes	290,083.33	290,083.33	0.00
thereof on Class A-4 Notes	92,610.00	92,610.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	468,214.60	468,214.60	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	117,877,517.47	117,877,517.47	0.00
Principal Distribution Amount	117,877,517.47	117,877,517.47	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	11,997,595.63
<u>Reserve Fund Amount - Beginning Balance</u>	<u>11,997,595.63</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	101.98
minus Net Investment Earnings	101.98
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	11,997,595.63
 Reserve Fund Deficiency	 0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	101.98
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>924.32</u>
Investment Earnings for the Collection Period	1,026.30

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	2,399,519,126.59	57,098
Securitization Value beginning of Collection Period	1,403,699,692.86	40,972
Principal portion of lease payments	20,099,439.16	
Terminations- Early	47,451,238.98	
Terminations- Scheduled	38,669,211.91	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	11,657,627.42	
Securitization Value end of Collection Period	1,285,822,175.39	37,934
Pool Factor	53.59%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.34%	6.33%
Weighted Average Remaining Term (months)	25.13	10.34
Weighted Average Seasoning (months)	9.42	26.05
Aggregate Base Residual Value	1,721,197,534.44	1,114,737,592.40
Cumulative Turn-in Ratio		87.33%
Proportion of base prepayment assumption realized life to date		71.42%
Actual lifetime prepayment speed		0.56%

Amounts in USD

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,281,037,262.95	37,798	99.63%
31-60 Days Delinquent	3,534,108.77	100	0.27%
61-90 Days Delinquent	1,004,728.68	29	0.08%
91-120 Days Delinquent	246,074.99	7	0.02%
Total	1,285,822,175.39	37,934	100.00%

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Credit Loss	Current
Securitization Value of Defaulted Leases BOP	1,456,312.44
Less Liquidation Proceeds	1,178,878.83
<u>Less Recoveries</u>	<u>574,817.46</u>
Current Net Credit Loss / (Gain)	(297,383.85)
Cumulative Net Credit Loss / (Gain)	1,636,578.02
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value	0.068%

Residual Loss	Current
Securitization Value of Liquidated Leases BOP	96,321,765.87
Less sales proceeds and other payments received during <u>Collection Period</u>	<u>91,194,437.92</u>
Current Residual Loss / (Gain)	5,127,327.95
Cumulative Residual Loss / (Gain)	(14,675,415.59)
Cumulative Residual Loss / (Gain) as % of Cut-off Date Securitization Value	(0.612%)