

BH SECURITIES, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES:

Net loss	\$ (43,505)
Adjustments to reconcile net loss to cash used in operating activities:	
Change in prepaid expenses and deposits	(11,335)
Change in accounts payable	<u>6,855</u>

NET CASH USED IN OPERATING ACTIVITIES	<u>\$ (47,985)</u>
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CASH FLOWS FROM FINANCING ACTIVITIES:

Member's Contributions	<u>\$ 206,000</u>
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NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>\$ 206,000</u>
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NET INCREASE IN CASH	\$ 158,015
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CASH:

Beginning of period	<u>27,258</u>
End of period	<u><u>\$ 185,273</u></u>

(The accompanying notes to financial statements are an integral part of these statements.)