

**BH SECURITIES, LLC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

CASH FLOWS FROM OPERATING ACTIVITIES:

Net loss	\$ (36,029)
Adjustments to reconcile net loss to cash used in operating activities:	
Change in prepaid expenses and deposits	860
Change in accounts payable	<u>(75)</u>

NET CASH USED IN OPERATING ACTIVITIES	<u>\$ (35,244)</u>
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NET DECREASE IN CASH AND CASH EQUIVALENTS	\$ (35,244)
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CASH AND CASH EQUIVALENTS:

Beginning of period	<u>62,502</u>
End of period	<u><u>\$ 27,258</u></u>

(The accompanying notes to financial statements are an integral part of these statements.)