

**BH SECURITIES, LLC**  
**STATEMENT OF CHANGES IN MEMBER'S EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, January 1, 2015	\$ 63,253
Net loss	<u>(36,029)</u>
Balance, December 31, 2015	<u><u>\$ 27,224</u></u>

(The accompanying notes to financial statements are an integral part of these statements.)