



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Mail Stop 4720

January 19, 2016

Allan R. Hosack
Chief Financial Officer
Waterstone Financial, Inc.
11200 W Plank Ct
Wauwatosa, Wisconsin 53226

Re: Waterstone Financial, Inc.
Form 10-K for Fiscal Year Ended December 31, 2014
Filed March 6, 2015
Definitive Proxy Statement on Schedule 14A
Filed April 3, 2015
File No. 001-36271

Dear Mr. Hosack:

We have completed our review of your filings. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filings and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings to be certain that the filings include the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Dietrich A. King

Dietrich A. King
Assistant Director
Office of Financial Services