Nasdaq Regulation



William Slattery, CFA

Vice President Listing Qualifications

By Electronic Mail

December 16, 2020

Division of Corporation Finance
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

William Stattery

Division of Corporation Finance:

This is to certify that on December 16, 2020 The Nasdaq Stock Market (the "Exchange") received from American Finance Trust, Inc. (the "Registrant") a copy of the Registrant's application on Form 8-A 12(b) for the registration of the following securities:

7.375% Series C Cumulative Redeemable Perpetual Preferred Stock,
par value \$0.01 per share

We further certify that the securities described above have been approved by the Exchange for listing and registration upon official notice of issuance.

We understand that the Registrant is seeking immediate acceleration of the effective date of registration, and we hereby join in such request.

Sincerely,