

SEPULVEDA DISTRIBUTORS, LLC
Statement of Operations
For the year ended December 31, 2015

Revenues	
Commissions from Member	\$ <u>104,139</u>
Total revenues	104,139
Expenses	
Commissions	104,139
Audit and tax services	33,150
Regulatory fees	<u>52,847</u>
Total expenses	<u>190,136</u>
Net loss	\$ <u><u>(85,997)</u></u>

See accompanying notes to financial statements.