

SEPULVEDA DISTRIBUTORS, LLC

Statement of Financial Condition

As of December 31, 2015

Assets

Cash	\$ 187,698
Due from Affiliate	104,139
Prepaid expenses	39,366
Deposits	<u>1,804</u>
Total assets	<u><u>333,007</u></u>

Liabilities

Accrued expenses	\$ 137,289
Due to affiliate	<u>3,000</u>
Total liabilities	<u>140,289</u>

Member's Capital

Member's Capital	<u>192,718</u>
Total member's capital	<u>192,718</u>

Total liabilities and member's capital	<u><u>\$ 333,007</u></u>
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See accompanying notes to financial statements.