

**APPLIED CAPITAL, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2016**

ASSETS

Cash and cash equivalents	\$ 158,810
Accounts receivable - allowable	571,580
Accounts receivable	21,520
Prepaid expenses and deposits	<u>19,764</u>
 Total assets	 <u><u>\$ 771,674</u></u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES

Accounts payable	\$ 6,216
Commissions payable	571,580
Deferred revenue	<u>66,667</u>
 Total liabilities	 <u>644,463</u>
 Member's equity	 <u>127,211</u>
 Total liabilities and member's equity	 <u><u>\$ 771,674</u></u>

See Accompanying Notes