

APPLIED CAPITAL, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 73,191
Accounts receivable	1,324
Prepaid expenses and deposits	<u>18,894</u>
Total assets	<u><u>\$ 93,409</u></u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES	
Accounts payable	<u>\$ 9,503</u>
Member's equity	<u>83,906</u>
Total liabilities and member's equity	<u><u>\$ 93,409</u></u>

See Accompanying Notes