



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

April 30, 2021

Laurence Penn
Chief Executive Officer
Ellington Residential Mortgage REIT
53 Forest Avenue
Old Greenwich, Connecticut 06870

Re: Ellington Residential Mortgage REIT
Registration Statement on Form S-3
Filed April 26, 2021
File No. 333-255515

Dear Mr. Penn:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Ronald (Ron) E. Alper at 202-551-3329 with any questions.

Sincerely,

Division of Corporation Finance
Office of Real Estate & Construction

cc: Daniel LeBey