

Mercedes-Benz Auto Receivables Trust 2012-1
Investor Report

Collection Period Ended 31-Aug-2015

Page 1 of 4

Amounts in USD

Dates

Collection Period No.	36				
Collection Period (from... to)	1-Aug-2015	31-Aug-2015			
Determination Date	11-Sep-2015				
Record Date	14-Sep-2015				
Distribution Date	15-Sep-2015				
Interest Period of the Class A-1 Notes (from... to)	17-Aug-2015	15-Sep-2015	Actual/360 Days	29	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Aug-2015	15-Sep-2015	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	450,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	500,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	450,000,000.00	2,316,114.66	0.00	2,316,114.66	5.146921	0.000000
Class A-4 Notes	146,500,000.00	146,500,000.00	132,677,339.09	13,822,660.91	94.352634	0.905647
Total Note Balance	1,546,500,000.00	148,816,114.66	132,677,339.09	16,138,775.57		

Overcollateralization	47,874,327.63	55,803,101.47	55,803,101.47
Adjusted Pool Balance	1,594,374,327.63	204,619,216.13	188,480,440.56
Yield Supplement Overcollateralization Amount	56,491,714.15	6,721,971.14	6,107,493.96
Pool Balance	1,650,866,041.78	211,341,187.27	194,587,934.52

	Amount	Percentage
Initial Overcollateralization Amount	47,874,327.63	3.00%
Target Overcollateralization Amount	55,803,101.47	3.50%
Current Overcollateralization Amount	55,803,101.47	3.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.230000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.370000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.470000%	907.14	0.002016	2,317,021.80	5.148937
Class A-4 Notes	0.610000%	74,470.83	0.508333	13,897,131.74	94.860968
Total		\$75,377.97		\$16,214,153.54	

Amounts in USD

Available Funds		Distributions	
Principal Collections	16,619,678.77	(1) Total Servicing Fee	176,117.66
Interest Collections	487,964.03	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	320.02	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	78,646.73	(3) Interest Distributable Amount Class A Notes	75,377.97
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	170.54	(6) Regular Principal Distributable Amount	16,138,775.57
Available Collections	17,186,780.09	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	17,186,780.09	(9) Excess Collections to Certificateholders	796,508.89
		Total Distribution	17,186,780.09

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	176,117.66	176,117.66	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	75,377.97	75,377.97	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	907.14	907.14	0.00
thereof on Class A-4 Notes	74,470.83	74,470.83	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	75,377.97	75,377.97	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	16,138,775.57	16,138,775.57	0.00
Aggregate Principal Distributable Amount	16,138,775.57	16,138,775.57	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,985,935.82
Reserve Fund Amount - Beginning Balance	3,985,935.82
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	33.86
minus Net Investment Earnings	33.86
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,985,935.82
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	33.86
Net Investment Earnings on the Collection Account	136.68
Investment Earnings for the Collection Period	170.54

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Receivables
Cutoff Date Pool Balance	1,650,866,041.78	60,543
Pool Balance beginning of Collection Period	211,341,187.27	19,665
Principal Collections	11,487,031.72	
Principal Collections attributable to Full Pay-offs	5,132,647.05	
Principal Purchase Amounts	0.00	
Principal Gross Losses	133,573.98	
Pool Balance end of Collection Period	194,587,934.52	18,819
Pool Factor	11.79%	
	As of Cutoff Date	Current
Weighted Average APR	2.93%	2.72%
Weighted Average Number of Remaining Payments	47.48	19.52
Weighted Average Seasoning (months)	13.98	46.03

Delinquency Profile *

	Amount	Number of Receivables	Percentage
Current	192,130,910.80	18,650	98.74%
31-60 Days Delinquent	1,832,042.25	121	0.94%
61-90 Days Delinquent	488,106.02	37	0.25%
91-120 Days Delinquent	136,875.45	11	0.07%
Total	194,587,934.52	18,819	100.00%

*A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Losses	Current
Principal Gross Losses	133,573.98
Principal Net Liquidation Proceeds	261.42
Principal Recoveries	78,327.02
Principal Net Losses	54,985.54
Cumulative Principal Net Losses	3,360,460.04
Cumulative Principal Net Losses as % of Cutoff Date Pool Balance	0.204%