

Mercedes-Benz Auto Receivables Trust 2012-1
Investor Report

Collection Period Ended 30-Apr-2015

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Amounts in USD

Dates

Collection Period No.	32				
Collection Period (from... to)	1-Apr-2015	30-Apr-2015			
Determination Date	13-May-2015				
Record Date	14-May-2015				
Distribution Date	15-May-2015				
Interest Period of the Class A-1 Notes (from... to)	15-Apr-2015	15-May-2015	Actual/360 Days	30	
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Apr-2015	15-May-2015	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	450,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	500,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	450,000,000.00	76,720,823.07	56,186,452.37	20,534,370.70	45.631935	0.124859
Class A-4 Notes	146,500,000.00	146,500,000.00	146,500,000.00	0.00	0.000000	1.000000
Total Note Balance	1,546,500,000.00	223,220,823.07	202,686,452.37	20,534,370.70		

Overcollateralization	47,874,327.63	55,803,101.47	55,803,101.47
Adjusted Pool Balance	1,594,374,327.63	279,023,924.54	258,489,553.84
Yield Supplement Overcollateralization Amount	56,491,714.15	9,514,111.77	8,765,237.50
Pool Balance	1,650,866,041.78	288,538,036.31	267,254,791.34

	Amount	Percentage
Initial Overcollateralization Amount	47,874,327.63	3.00%
Target Overcollateralization Amount	55,803,101.47	3.50%
Current Overcollateralization Amount	55,803,101.47	3.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.230000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.370000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.470000%	30,048.99	0.066776	20,564,419.69	45.698710
Class A-4 Notes	0.610000%	74,470.83	0.508333	74,470.83	0.508333
Total		\$104,519.82		\$20,638,890.52	

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Amounts in USD

Available Funds		Distributions	
Principal Collections	21,214,229.66	(1) Total Servicing Fee	240,448.36
Interest Collections	669,128.34	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	775.89	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Recoveries	202,413.21	(3) Interest Distributable Amount Class A Notes	104,519.82
Purchase Amounts	0.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
<u>Investment Earnings</u>	<u>525.21</u>	(6) Regular Principal Distributable Amount	20,534,370.70
Available Collections	22,087,072.31	(7) Additional Servicing Fee and Transition Costs	0.00
<u>Reserve Fund Draw Amount</u>	<u>0.00</u>	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Available Funds	22,087,072.31	(9) Excess Collections to Certificateholders	1,207,733.43
		Total Distribution	22,087,072.31

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	240,448.36	240,448.36	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	104,519.82	104,519.82	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	30,048.99	30,048.99	0.00
thereof on Class A-4 Notes	74,470.83	74,470.83	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	104,519.82	104,519.82	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	20,534,370.70	20,534,370.70	0.00
Aggregate Principal Distributable Amount	20,534,370.70	20,534,370.70	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	3,985,935.82
Reserve Fund Amount - Beginning Balance	3,985,935.82
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	77.54
minus Net Investment Earnings	77.54
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,985,935.82
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	77.54
Net Investment Earnings on the Collection Account	447.67
Investment Earnings for the Collection Period	525.21

Notice to Investors

Pool Statistics**Pool Data**

	<u>Amount</u>	<u>Number of Receivables</u>
Cutoff Date Pool Balance	1,650,866,041.78	60,543
Pool Balance beginning of Collection Period	288,538,036.31	23,242
Principal Collections	13,729,170.73	
Principal Collections attributable to Full Pay-offs	7,485,058.93	
Principal Purchase Amounts	0.00	
Principal Gross Losses	69,015.31	
Pool Balance end of Collection Period	267,254,791.34	22,285
Pool Factor	16.19%	
	<u>As of Cutoff Date</u>	<u>Current</u>
Weighted Average APR	2.93%	2.77%
Weighted Average Number of Remaining Payments	47.48	22.75
Weighted Average Seasoning (months)	13.98	42.51

Delinquency Profile *

	<u>Amount</u>	<u>Number of Receivables</u>	<u>Percentage</u>
Current	264,622,059.66	22,117	99.01%
31-60 Days Delinquent	1,976,537.93	123	0.74%
61-90 Days Delinquent	547,803.31	38	0.20%
91-120 Days Delinquent	108,390.44	7	0.04%
Total	267,254,791.34	22,285	100.00%

*A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

<u>Losses</u>	<u>Current</u>
Principal Gross Losses	69,015.31
Principal Net Liquidation Proceeds	722.20
Principal Recoveries	200,313.88
Principal Net Losses	-132,020.77
Cumulative Principal Net Losses	3,208,917.36
Cumulative Principal Net Losses as % of Cutoff Date Pool Balance	0.194%