

eBond Securities, LLC

(A LIMITED LIABILITY COMPANY)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2015

OPERATING ACTIVITIES:

| | | |
|--|----|-----------------|
| Net loss | \$ | (35,185) |
| Adjustments to reconcile net loss to net cash used by operating activities | | |
| Decrease in prepaid expenses and other assets | | <u>1,254</u> |
| Net cash used by operating activities | | <u>(33,931)</u> |

FINANCING ACTIVITY:

| | | |
|---|--|---------------|
| Contributions from member | | <u>19,500</u> |
| Net cash provided by financing activity | | <u>19,500</u> |

| | | |
|----------------------------------|--|-----------------|
| NET DECREASE IN CASH | | <u>(14,431)</u> |
| CASH AT BEGINNING OF YEAR | | <u>38,538</u> |

| | | |
|----------------------------|-----------|-----------------------------|
| CASH AT END OF YEAR | \$ | <u><u>24,107</u></u> |
|----------------------------|-----------|-----------------------------|

The accompanying notes are an integral part of these financial statements.