

MBS SOURCE ETRADING INC.

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2015

Cash Flows from Operating Activities

Net income (loss)		\$ 80,751
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
(Increase) decrease in assets:		
Deposit at clearing firm	\$ (75,000)	
Accounts receivable	(20,583)	
Prepaid expenses	2,403	
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	(5,631)	
Deferred revenue	(27,000)	
Total adjustments		<u>(125,811)</u>
Net cash provided by (used in) operating activities		(45,060)
Net cash provided by (used in) investing activities		-
Net cash provided by (used in) financing activities		-
Net increase (decrease) in cash		(45,060)
Cash and acsh equivalents at the beginning of year		<u>371,443</u>
Cash and acsh equivalents at end of year		<u>\$ 326,383</u>

Supplementary cash flow information

Cash paid during the year for:		
Interest	\$ -	
Income Taxes	\$ 46,800	

The accompanying notes are an integral part of these financial statements