

KOVACK INTERNATIONAL SECURITIES, INC.

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 275,131
Prepaid expenses	2,052
Deposits	<u>8,941</u>
	<u>\$ 286,124</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Accounts payable	\$ <u>193</u>
Stockholders' equity:	
Common stock voting, no par value per share, 1,000 shares authorized, issued, and outstanding	\$ 310,000
Accumulated (deficit)	<u>(24,069)</u>
Total stockholders' equity	<u>285,931</u>
	<u>\$ 286,124</u>

The accompanying notes are an integral part of these financial statements.