

KRAMER LEVIN NAFTALIS & FRANKEL LLP

GEORGE M. SILFEN
PARTNER
PHONE 212-715-9522
FAX 212-715-8422
GSILFEN@KRAMERLEVIN.COM

July 18, 2013

VIA EDGAR

Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549-0505

Re: Arden Investment Series Trust (File No. 811-21472)

Arden Investment Series Trust (the "Trust"), in accordance with Rule 17g-1 under the Investment Company Act of 1940, as amended (the "1940 Act"), hereby provides the following in connection with the Trust's fidelity bond for the 2013-2014 year:

1. A copy of the renewal of the bond coverage for the Trust and other joint insureds (the "Bond") (attached as Exhibit A).
2. A copy of the Board meeting resolutions of the Trust, which were adopted by the Board, and a majority of the members thereof who are not "interested persons" (as defined by the 1940 Act) of the Trust (attached as Exhibit B).
3. A statement showing the amount of a single insured bond, which the Trust would have been required to provide and maintain had the Trust not been named as a joint insured under the Bond (attached as Exhibit C).
4. A copy of a Joint Insured Agreement, by and between the Trust and the other joint insured, meeting the requirements of Rule 17g-1 paragraph(f) (attached as Exhibit D).
5. The premium for the Bond has been paid through May 12, 2014.

If you have any questions, please do not hesitate to contact me.

Sincerely,

/s/ George M. Silfen
George M. Silfen

cc: Henry P. Davis

1177 AVENUE OF THE AMERICAS NEW YORK NY 10036-2714 PHONE 212.715.9100 FAX 212.715.8000

990 MARSH ROAD MENLO PARK CA 94025-1949 PHONE 650.752.1700 FAX 650.752.1800

47 AVENUE HOCHÉ 75008 PARIS FRANCE PHONE (33-1) 44 09 46 00 FAX (33-1) 44 09 46 01

WWW.KRAMERLEVIN.COM