

Mercedes-Benz Auto Lease Trust 2012-A
Investor Report

Collection Period Ended 31-Jan-2014

Amounts in USD

Dates

Collection Period No.	23			
Collection Period (from... to)	1-Jan-2014	31-Jan-2014		
Determination Date	13-Feb-2014			
Record Date	14-Feb-2014			
Payment Date	18-Feb-2014			
Interest Period of the Class A-1 Notes (from... to)	15-Jan-2014	18-Feb-2014	Actual/360 Days	34
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Jan-2014	15-Feb-2014	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	345,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	495,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	489,000,000.00	170,060,474.73	110,398,046.61	59,662,428.12	122.009055	0.225763
Class A-4 Notes	101,264,000.00	101,264,000.00	101,264,000.00	0.00	0.000000	1.000000
Total Note Balance	1,430,264,000.00	271,324,474.73	211,662,046.61	59,662,428.12		

Overcollateralization	267,379,474.41	305,575,825.39	305,575,825.39
Total Securitization Value	1,697,643,474.41	576,900,300.12	517,237,872.00
present value of lease payments	697,529,576.24	87,860,830.04	75,233,847.99
present value of Base Residual Value	1,000,113,898.17	489,039,470.08	442,004,024.01

	Amount	Percentage
Initial Overcollateralization Amount	267,379,474.41	15.75%
Target Overcollateralization Amount	305,575,825.39	18.00%
Current Overcollateralization Amount	305,575,825.39	18.00%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal per \$1000 Face Amount
Class A-1 Notes	0.343780%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.660000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.880000%	124,711.01	0.255033	59,787,139.13	122.264088
Class A-4 Notes	1.070000%	90,293.73	0.891667	90,293.73	0.891667
Total		215,004.74		\$59,877,432.86	

Available Funds		Distributions	
Lease Payments Received	13,260,738.93	(1) Total Servicing Fee	480,750.25
Net Sales Proceeds-early terminations (including Defaulted Leases)	28,318,735.30	Nonrecoverable Advances to the Servicer	0.00
Net Sales Proceeds-scheduled terminations	26,995,361.02	(2) Total Trustee Fees (max. \$100,000 p.a.)	0.00
Excess wear and tear included in Net Sales Proceeds	27,993.70	(3) Interest Distributable Amount Class A Notes	215,004.74
Excess mileage included in Net Sales Proceeds	538,472.15	(4) Priority Principal Distribution Amount	0.00
Subtotal	68,574,835.25	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Repurchase Payments	0.00	(6) Regular Principal Distribution Amount	59,662,428.12
Advances made by the Servicer	0.00	(7) Additional Servicing Fee and Transition Costs	0.00
Investment Earnings	952.04	(8) Total Trustee Fees [not previously paid under (2)]	0.00
Total Available Collections	68,575,787.29	(9) Excess Collections to Certificateholders	8,217,604.18
Reserve Account Draw Amount	0.00	Total Distribution	68,575,787.29
Total Available Funds	68,575,787.29		

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	480,750.25	480,750.25	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	215,004.74	215,004.74	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	124,711.01	124,711.01	0.00
thereof on Class A-4 Notes	90,293.73	90,293.73	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	215,004.74	215,004.74	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	59,662,428.12	59,662,428.12	0.00
Principal Distribution Amount	59,662,428.12	59,662,428.12	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	8,488,217.37
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Reserve Fund Amount - Beginning Balance	8,488,217.37
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plus top up Reserve Fund up to the Required Amount	0.00
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plus Net Investment Earnings for the Collection Period	115.52
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minus Net Investment Earnings	115.52
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minus Reserve Fund Draw Amount	0.00
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Reserve Fund Amount - Ending Balance	8,488,217.37
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Reserve Fund Deficiency	0.00
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Investment Earnings

Net Investment Earnings on the Reserve Fund	115.52
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Net Investment Earnings on the Exchange Note	
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Collection Account	836.52
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Investment Earnings for the Collection Period	952.04
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Notice to Investors

Pool Statistics

Pool Data

	Amount	Number of Leases
Cutoff Date Securitization Value	1,697,643,474.41	45,053
Securitization Value beginning of Collection Period	576,900,300.12	20,098
Principal portion of lease payments	10,206,838.11	
Terminations- Early	24,686,037.22	
Terminations- Scheduled	22,577,867.21	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	2,191,685.58	
Securitization Value end of Collection Period	517,237,872.00	18,215
Pool Factor	30.47%	

	As of Cutoff Date	Current
Weighted Average Securitization Rate	6.66%	6.60%
Weighted Average Remaining Term (months)	25.04	7.85
Weighted Average Seasoning (months)	12.37	31.29
Aggregate Base Residual Value	1,139,551,610.25	459,238,313.00
Cumulative Turn-in Ratio		83.15%
Proportion of base prepayment assumption realized life to date		58.35%
Actual lifetime prepayment speed		0.58%

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	515,095,091.65	18,148	99.59%
31-60 Days Delinquent	1,306,409.54	42	0.25%
61-90 Days Delinquent	701,523.61	20	0.14%
91-120 Days Delinquent	134,847.20	5	0.03%
Total	517,237,872.00	18,215	100.00%

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Credit Loss	Current
Securitization Value of Defaulted Leases BOP	621,265.18
Less Liquidation Proceeds	284,997.28
Less Recoveries	322,978.03
Current Net Credit Loss / (Gain)	13,289.87
Cumulative Net Credit Loss / (Gain)	(2,089,803.02)
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value	(0.123%)

Residual Loss	Current
Securitization Value of Liquidated Leases BOP	48,834,324.83
Less sales proceeds and other payments received during Collection Period	54,828,907.33
Current Residual Loss / (Gain)	(5,994,582.50)
Cumulative Residual Loss / (Gain)	(128,573,006.56)
Cumulative Residual Loss / (Gain) as % of Cut-off Date Securitization Value	(7.574%)