

PIEDMONT SECURITIES LLC

(A LIMITED LIABILITY COMPANY)

STATEMENT OF OPERATIONS

DECEMBER 31, 2015

FEE REVENUE	\$ 297,252
OPERATING EXPENSES	
Compensation and benefits	238,647
Dues and subscriptions	30,211
Legal and professional fees	25,564
Rent	12,732
Telecommunications	7,073
Travel & Meals	13,480
Regulatory and compliance fees	6,584
Computer and technology	4,925
Other operating expenses	8,056
Depreciation	507
Taxes and licenses	3,108
Insurance	0
Total expenses	350,887
NET LOSS	\$ (53,635)

The accompanying notes are an integral part of these financial statements.