

PIEDMONT SECURITIES LLC

(A LIMITED LIABILITY COMPANY)

STATEMENT OF CASH FLOWS

DECEMBER 31, 2015

OPERATING ACTIVITIES	
Net Loss	\$ (53,635)
Adjustments to reconcile net loss to net cash used in operating activities	
Depreciation Expense	507
Decrease in accounts receivable	41,374
Increase in prepaid expenses	(135)
Increase in accounts payable	449
Net cash used in operating activities	(11,440)
FINANCING ACTIVITIES	
Member's contributions	6,205
Net cash provided by financing activities	6,205
NET DECREASE IN CASH	(5,235)
CASH AT BEGINNING OF PERIOD	7,517
CASH AT END OF PERIOD	\$ 2,282

The accompanying notes are an integral part of these financial statements.