

# PIEDMONT SECURITIES LLC

(A LIMITED LIABILITY COMPANY)

## COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE SECURITIES AND EXCHANGE COMMISSION AS OF DECEMBER 31, 2015

| <b>SCHEDULE I</b>   |                   |
|---|-------------------|
| <b>TOTAL MEMBER'S EQUITY QUALIFIED FOR NET CAPITAL</b>  | <b>\$ 30,784</b>  |
| <b>DEDUCTIONS AND/OR CHARGES</b>  |                   |
| Non-allowable assets:   |                   |
| Accounts receivable   | 18,080            |
| Prepaid expenses  | 7,744             |
| Fixed assets, net   | 4,527             |
| <b>NET CAPITAL</b>  | <b>\$ 433</b>     |
| <b>AGGREGATE INDEBTEDNESS</b>   |                   |
| Accounts payable  | 1,849             |
| <b>Total aggregate indebtedness</b>   | <b>\$ 1,849</b>   |
| <b>COMPUTATION OF BASIC NET CAPITAL REQUIREMENT</b>   |                   |
| Minimum net capital required  | <b>\$ 5,000</b>   |
| Excess net capital  | <b>\$ (4,567)</b> |
| Net capital in excess of the greater of: 10% of aggregate indebtedness or 120% of minimum net capital requirement | <b>\$ -</b>       |
| Percentage of aggregate indebtedness to net capital   | <b>426.91%</b>    |

There is no material difference in the above computation and the Company's net capital as reported in the Company's Part IIA (unaudited) FOCUS report as of December 31, 2015.

The accompanying notes are an integral part of these financial statements.