



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

October 4, 2013

Via E-mail

Mr. Steven Stern  
President  
Morgan Stanley Capital I Inc.  
1585 Broadway  
New York, NY 10036

**Re: Morgan Stanley Capital I Trust 2011-C3  
Morgan Stanley Capital I Trust 2011-C4  
Form 10-K  
Filed March 29, 2013  
Form 10-D  
Filed March 28, 2013  
File No. 333-167764-01 and File No. 333-167764-02**

**Morgan Stanley Bank of America Merrill Lynch Trust 2012-C5  
Form 10-K  
Filed March 29, 2013  
Form 10-D  
Filed April 23, 2013  
File No. 333-167764-03**

Dear Mr. Stern:

We have completed our review of your filings. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filings and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings to be certain that the filings include the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Rolaine S. Bancroft

Rolaine S. Bancroft  
Senior Special Counsel