

Benchmark Securities, LLC
Statement of Changes in Members' Equity
For the Year Ended December 31, 2015

Ending balance, December 31, 2014	\$ 5,151,258
Net income	1,775,619
Preferred distributions of net income to preferred distribution equity units	(559,606)
Common distributions of net income to common equity units	(308,881)
Contributions: Common equity units	75,000
Redemptions: Common equity units	<u>(30,000)</u>
Ending balance, December 31, 2015	<u>\$ 6,103,390</u>

The accompanying notes are an integral part of these financial statements.