

**Benchmark Securities, LLC**  
**Statement of Changes in Members' Equity**  
**For the Year Ended December 31, 2015**

<b>Ending balance, December 31, 2014</b>	\$ 5,151,258
Net income	1,775,619
Preferred distributions of net income to preferred distribution equity units	(559,606)
Common distributions of net income to common equity units	(308,881)
Contributions:	
Common equity units	75,000
Redemptions:	
Common equity units	<u>(30,000)</u>
<b>Ending balance, December 31, 2015</b>	<u><u>\$ 6,103,390</u></u>

**The accompanying notes are an integral part of these financial statements.**