

Benchmark Securities, LLC
Statement of Financial Condition
December 31, 2015

Assets:

Cash	\$ 1,146,353
Deposits with clearing organization (cash)	5,000,063
Receivables from clearing organization	9,043,952
Securities owned:	
Marketable, at market value	30,462,798
Accrued interest on bonds	282,446
Prepaid expenses	38,311
Property & equipment, at cost	
less accumulated depreciation of \$43,999	41,843
Other assets	<u>34,833</u>
	<u>\$ 46,050,599</u>

Liabilities:

Commissions payable and other accrued expenses	\$ 651,020
Payable to clearing organization	30,438,789
Securities sold short:	
Marketable, at market value	8,477,771
Accrued interest on bonds sold short	79,629
Subordinated borrowings	<u>300,000</u>
	<u>39,947,209</u>

Members' equity:

Preferred distribution equity units	2,000,000
Common equity units	<u>4,103,390</u>
	<u>6,103,390</u>
	<u>\$ 46,050,599</u>

The accompanying notes are an integral part of these financial statements.