

**Benchmark Securities, LLC**  
**Statement of Financial Condition**  
**December 31, 2015**

**Assets:**

|  |                      |
|--|----------------------|
| Cash                                       | \$ 1,146,353         |
| Deposits with clearing organization (cash) | 5,000,063            |
| Receivables from clearing organization     | 9,043,952            |
| Securities owned:                          |                      |
| Marketable, at market value                | 30,462,798           |
| Accrued interest on bonds                  | 282,446              |
| Prepaid expenses                           | 38,311               |
| Property & equipment, at cost              |                      |
| less accumulated depreciation of \$43,999  | 41,843               |
| Other assets                               | 34,833               |
|  | <u>\$ 46,050,599</u> |

**Liabilities:**

|  |                   |
|--|-------------------|
| Commissions payable and other accrued expenses | \$ 651,020        |
| Payable to clearing organization               | 30,438,789        |
| Securities sold short:                         |                   |
| Marketable, at market value                    | 8,477,771         |
| Accrued interest on bonds sold short           | 79,629            |
| Subordinated borrowings                        | 300,000           |
|  | <u>39,947,209</u> |

**Members' equity:**

|                                     |                      |
|-------------------------------------|----------------------|
| Preferred distribution equity units | 2,000,000            |
| Common equity units                 | 4,103,390            |
|                                     | <u>6,103,390</u>     |
|                                     | <u>\$ 46,050,599</u> |

The accompanying notes are an integral part of these financial statements.