

Bayes Capital LLC
Statement of Operations
December 31, 2015

Revenues	
Commissions	<u>\$ 19,189,284</u>
Expenses	
Clearing and Exchange Fees	17,443,593
Commissions	325,590
Connection and Filing Fees	594,939
Professional Fees	268,677
Office Expense	6,170
Advertising	14,750
Rent	13,200
Meals & Entertainment	16,007
Other	<u>40,727</u>
	<u>18,723,653</u>
Net Income	<u>\$ 465,631</u>

The accompanying notes are an integral part of these financial statements