

Bayes Capital LLC
 Computation of Net Capital Rule 15c3-1 of the Securities and Exchange Commission
 December 31, 2015

Schedule I

Members Equity	\$ 348,272
Less Non-Allowable Assets	<u>(973)</u>
Net Capital Before Haircuts	347,299
Haircuts	<u>-</u>
Net Capital	<u>\$ 347,299</u>
Aggregate Indebtedness	<u>\$ 1,438,852</u>
Computation of Basic Net Capital Requirement	
Minimum net capital (greater of \$5,000 or 6-2/3 % of aggregate indebtedness)	95,923
Excess Net Capital	<u>\$ 251,376</u>
Ratio of aggregated indebtedness to net capital	<u>4.14 to 1</u>

There are no material differences between the computation of net capital as computed above and as reported by the Company in part IIA of form X-17a-5 as of December 31, 2015.