

Bayes Capital LLC
Statement of Changes in Member's Equity
December 31, 2015

Member's Equity - January 1, 2015	\$ 332,641
Member's (Distributions)	(450,000)
Net Income	<u>465,631</u>
Member's Equity - December 31, 2015	<u><u>\$ 348,272</u></u>

The accompanying notes are an integral part of these financial statements