

**CLEARSTIGHT CAPITAL ADVISORS, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 2,119,129
Adjustments to reconcile net income to net cash provided by operations:	
Change in prepaid expenses and other assets	(2,523)
Change in accounts payable	(1,971)
Change in due to parent	616,755
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NET CASH PROVIDED BY OPERATING ACTIVITIES

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2,731,390

CASH FLOWS FROM FINANCING ACTIVITIES:

Distributions	(2,450,000)
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NET CASH USED BY FINANCING ACTIVITIES

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(2,450,000)

NET INCREASE IN CASH

281,390

CASH BALANCE:

Beginning of period	<hr/> 1,315,536
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End of period	<hr/> <hr/> \$ 1,596,926
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See accompanying notes.