

CLEARSTIGHT CAPITAL ADVISORS, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES:

Net income	\$ 869,137
Adjustments to reconcile net income to net cash provided by operations:	
Change in prepaid expenses and other assets	2,407
Change in accounts payable	(8,869)
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NET CASH PROVIDED BY OPERATING ACTIVITIES

862,675

CASH FLOWS FROM FINANCING ACTIVITIES:

Distributions	(2,275,000)
Change in due to parent	17,575
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NET CASH USED BY FINANCING ACTIVITIES

(2,257,425)

NET DECREASE IN CASH

(1,394,750)

CASH BALANCE:

Beginning of period	<hr/> 2,710,286 <hr/>
End of period	<hr/> \$ 1,315,536 <hr/>

See accompanying notes.