

Torch Partners Corporate Finance, Inc.
Statement of Financial Condition
As of December 31, 2015

Assets

Cash	\$ 95,344
Due from affiliates	152,630
Income tax receivable	45,927
Computer equipment, net	1,791
Other assets	12,141
Total assets	<u>\$ 307,833</u>

Liabilities and Stockholder's Equity

Accounts payable and other accrued expenses	\$ 69,018
Due to affiliates	5,868
Total liabilities	<u>74,886</u>

Stockholder's equity

Common stock	504,000
Additional paid in capital	432,985
Accumulated deficit	<u>(704,038)</u>
Total stockholder's equity	<u>232,947</u>
Total liabilities and stockholder's equity	<u>\$ 307,833</u>

The accompanying notes are an integral part of this financial statement.