

Torch Partners Corporate Finance, Inc.
Statement of Financial Condition
As of December 31, 2015

Assets

Cash	\$	95,344
Due from affiliates		152,630
Income tax receivable		45,927
Computer equipment, net		1,791
Other assets		<u>12,141</u>
Total assets	\$	<u>307,833</u>

Liabilities and Stockholder's Equity

Accounts payable and other accrued expenses	\$	69,018
Due to affiliates		<u>5,868</u>
Total liabilities		74,886

Stockholder's equity

Common stock		504,000
Additional paid in capital		432,985
Accumulated deficit		<u>(704,038)</u>
Total stockholder's equity		<u>232,947</u>
Total liabilities and stockholder's equity	\$	<u>307,833</u>

The accompanying notes are an integral part of this financial statement.