

Bayes Capital Markets, LLC
Statement of Changes in Member's Equity
December 31, 2015

Member's Equity - January 1, 2015	\$ 700,964
Member's Contributions	1,210,000
Net Loss	<u>(502,288)</u>
Member's Equity - December 31, 2015	<u><u>\$ 1,408,676</u></u>

The accompanying notes are an integral part of these financial statements