

Bayes Capital Markets, LLC
Statement of Cash Flows
December 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received:

| | |
|------------------------|----------|
| For Platform User Fees | \$ 5,000 |
| For Commissions | 11,062 |

Cash Paid:

| | |
|---|------------------|
| To Suppliers | (507,951) |
| Net Cash Provided by Operating Activities | <u>(491,889)</u> |

CAPITAL AND RELATED FINANCING ACTIVITIES

| | |
|---|------------------|
| Capital Contributions Received | 1,210,000 |
| Net Cash Received/(used) for Financing and Capital Activities | <u>1,210,000</u> |

| | |
|--|---------|
| Increase / (Decrease) in Cash and Cash Equivalents | 718,111 |
|--|---------|

| | |
|---|----------------|
| Cash and Cash Equivalents - Beginning of Year | <u>541,394</u> |
|---|----------------|

| | |
|---|---------------------|
| Cash and Cash Equivalents - End of Year | <u>\$ 1,259,505</u> |
|---|---------------------|

**RECONCILIATION OF OPERATING LOSS TO
NET CASH USED BY OPERATIONS**

| | |
|-----------------------------|--------------|
| Increase in Member's Equity | \$ (502,288) |
|-----------------------------|--------------|

Adjustments to Reconcile Net Income to
Net Cash Provided by Operating Activities:

Decrease / (Increase) in Assets:

| | |
|-------------------------------------|------|
| Accounts Receivable - Miscellaneous | (66) |
|-------------------------------------|------|

Increase / (Decrease) in Liabilities:

| | |
|---------------------------------------|---------------|
| Accounts Payable and Accrued Expenses | <u>10,465</u> |
|---------------------------------------|---------------|

| | |
|---|---------------------|
| Net Cash Provided by Operating Activities | <u>\$ (491,889)</u> |
|---|---------------------|

The accompanying notes are an integral part of these financial statements