

Bayes Capital Markets, LLC
Statement of Cash Flows
December 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received:

For Platform User Fees	\$	5,000
For Commissions		11,062

Cash Paid:

To Suppliers		<u>(507,951)</u>
Net Cash Provided by Operating Activities		<u>(491,889)</u>

CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Contributions Received		<u>1,210,000</u>
Net Cash Received/(used) for Financing and Capital Activities		<u>1,210,000</u>

Increase / (Decrease) in Cash and Cash Equivalents		718,111
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Cash and Cash Equivalents - Beginning of Year		<u>541,394</u>
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Cash and Cash Equivalents - End of Year	\$	<u><u>1,259,505</u></u>
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**RECONCILIATION OF OPERATING LOSS TO
NET CASH USED BY OPERATIONS**

Increase in Member's Equity	\$	(502,288)
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Adjustments to Reconcile Net Income to
Net Cash Provided by Operating Activities:

Decrease / (Increase) in Assets:		
Accounts Receivable - Miscellaneous		(66)

Increase / (Decrease) in Liabilities:		
Accounts Payable and Accrued Expenses		<u>10,465</u>

Net Cash Provided by Operating Activities	\$	<u><u>(491,889)</u></u>
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The accompanying notes are an integral part of these financial statements