

ELMCORE SECURITIES LLC

Statement of Cash Flows For the Year Ended December 31, 2016

Operating Activities	
Net Income	\$ 322,797
Adjustments to reconcile net income to net cash provided by operating activities:	
Accounts Receivable	69,828
Other Assets	2,185
Accounts Payable	(14,572)
Total Adjustments	<u>57,440</u>
Net Cash Provided by Operating Activities	<u>380,237</u>
Financing Activities	
Member Distributions	<u>(50,000)</u>
Net Cash Used in Financing Activities	<u>(50,000)</u>
Increase in Cash	330,237
Cash, Beginning of Year	<u>100,145</u>
Cash, End of Year	<u><u>\$ 430,383</u></u>

Supplemental Disclosure of Cash Flow Information

Cash Paid During the Year for:

Interest	0
Taxes	0