

ELMCORE SECURITIES LLC

Statement of Cash Flows
For the Year Ended December 31, 2015

| | |
|---|--------------------------|
| Operating Activities | |
| Net Loss | \$ (40,219) |
| Adjustments to reconcile net loss to net cash used in operating activities: | |
| Accounts Receivable | (109,894) |
| Other Assets | (1,418) |
| Accounts Payable | 47,143 |
| Total Adjustments | <u>(64,169)</u> |
| Net Cash Used in Operating Activities | <u>(104,388)</u> |
| Financing Activities | |
| Member Distributions | <u>(100,000)</u> |
| Net Cash Used in Financing Activities | <u>(100,000)</u> |
| Decrease in Cash | (204,388) |
| Cash, Beginning of Year | <u>304,533</u> |
| Cash, End of Year | <u><u>\$ 100,145</u></u> |
| Supplemental Disclosure of Cash Flow Information | |
| Cash Paid During the Year for: | |
| Interest | 0 |
| Taxes | 0 |